

**Form for Closure of Fixed Deposit****Date:** \_\_\_\_\_

To,  
The Manager,  
Doha Bank Q.P.S.C.  
\_\_\_\_\_ Branch

**Closure of Fixed Deposit Number:** \_\_\_\_\_**Name of the Account Holder:** \_\_\_\_\_**To be closed on:** Maturity  Premature 

Dear Sir / Madam,

We request you to close the captioned Deposit Account held in my / our name with your Bank and credit the entire proceeds to my / our account as stated below.

**Account Type: SB/ NRE/ NRO/ CURRENT/ OD/ CC/ CREDIT CARD:****Name of Account Holder:** \_\_\_\_\_**Bank Account No:** \_\_\_\_\_**Reconfirm Account No:** \_\_\_\_\_**Bank Name:** \_\_\_\_\_**Branch / City:** \_\_\_\_\_**IFSC Code:** \_\_\_\_\_**Terms and Conditions:**

1. All applicants signature is required if FD accounts are to be closed prematurely
2. Premature withdrawal of the Resident Fixed Deposit / FCNR / NRO / NRE Deposits shall be subject to penalty of 1% on the interest rate payable for the tenor the deposit has been held with the bank
3. No interest is payable if the deposit is prematurely closed before the completion of the minimum prescribed period. In case of NRO / Resident fixed deposit, no interest will be paid if the deposit is prematurely withdrawn before completion of 7 days
4. In case of FCNR and NRE fixed deposits, no interest will be paid if the deposit is prematurely withdrawn before completion of one year

5. Closure proceeds of NRO Fixed Deposits cannot be transferred into a NRE account
6. If the closure proceeds are to be credited to your Savings account, it will be done in INR only. In the event of closure of FCNR deposit, the foreign currency maturity will be converted into INR as per Doha Bank card rates prevailing at the time of such closure, and credited to your NRO / NRE savings account.
7. FCNR Closure requests will be processed between Monday to Friday till 3 p.m. Requests received after 3 p.m. on Friday will be processed as per applicable currency rates on the next working day
8. Interest earned on Fixed Deposit (other than NRE a/c held by Non – Resident) is subject to Tax deduction at source (TDS) in accordance with any subject to provisions of Income Tax Act, 1961 (the Act) and rules made there under
9. For TDS exemption, Form 15G/15H needs to be submitted in April every year. The Bank shall not be liable for any consequences arising due to delay or non-submission for 15G/15H
10. As per the amendments by the Income Tax Department, Bank will not be able to generate TDS certificate for customers account from the Tax Information Network in case the PAN is not registered with the Bank.

**Declaration/s:**

1. As per Bank's policy I / we are aware that I / we would be penalized for premature withdrawal
2. I / we hereby agree that we have read and understood the terms and conditions. This terms and conditions apply to and regulate the operation of the FD closure mentioned above.

**Yours faithfully,**

\_\_\_\_\_  
**(First Holder)**

\_\_\_\_\_  
**(Joint Holder1)**

\_\_\_\_\_  
**(Joint Holder2)**

\_\_\_\_\_  
**Customer ID**

\_\_\_\_\_  
**Customer ID**

\_\_\_\_\_  
**Customer ID**