

Key Facts Statement - Fixed Deposit

Key Facts Statement provides you with information about the key features, requirements, fees and charges etc. for the Fixed Deposit. The Fixed Deposit is an interest bearing account based on amount and tenor of placement.

Product Details

Particulars	Description
Type of account	Fixed Deposit
Product description	- Fixed term. 90% overdraft facility on the deposit amount. - Premature withdrawals are allowed on penalty.
Applicable for	Individual UAE Citizens, Residents, Non-Resident and Business entities
Account currency	AED, QAR, USD, GBP, EUR
Available tenors	7 days to 1 year

Interest Rates

Particulars	Description
Interest rate	Rate fixed until the maturity date. Rate as per prevailing rate sheet specified by the Bank.
Interest payment frequency	Upon maturity, Weekly, Monthly, Quarterly, Half Yearly and Yearly.

Requirements

Particulars	Description
Minimum required deposit amount	AED 15,000, QAR 15,000, USD 5000, GBP 5000, EUR 5000

Fees & Charges

Particulars	Description
Partial withdrawal or early redemption fee	Applicable rate less 1% on the amount withdrawn/ redeemed

Note: Applicable rate is the standard deposit interest rate applicable on the date the deposit was booked, for the period the withdrawn amount is maintained.

Illustration for Interest calculation for Fixed Deposit

Original Deposit amount (X)	AED 250,000/-	
Deposit Tenor (Y)	30 days	
Applicable Rate of Interest (Z)	1.50% p.a.	
Interest amount paid for the tenor ($I = X \times Y \times Z / 360$)	AED 312.50	
Maturity amount (principal + Interest)	AED 250,312.50	

Website links & Contact Information

- Interest rates are subject to change. Please contact the Bank for current interest rates.
- For full and latest fees & charges , Schedule of fees & Charges and other product details please visit our website <https://ae.dohabank.com/schedule-of-charges/charges-personal-customers/>
- To Contact us, Please visit to <https://ae.dohabank.com/contact-us/>

Additional Information

- Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice to consumers.
- You have a choice to either automatically renew the deposit or have the amount credited to the linked Bank account upon maturity. If the deposit is renewed, the applicable rate for the tenor as on the maturity date shall apply.
- Bank's Terms and Conditions shall be read and implemented in line with this KFS.

Warning Statements

- Early redemption or Partial withdrawal of fixed Deposit will result in lower interest, or no interest being paid to you on the amount withdrawn.
- In case a loan/Overdraft is secured with Fixed Deposit, you will not be able to access deposit funds till loan/overdraft is closed.
- Failure to meet our terms and conditions before and during your relationship with us, may lead to restriction, blockage, or closure of your Bank account,
- Bank reserves the right to apply any credit balance which is held in the Customer's name in any account and/or at any branch of the Bank towards any indebtedness or amounts due.

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