

Key Facts Statement - Current Account (Sole Proprietorship)

Key Facts Statement provides you with information about the key features, requirements, fees and charges etc. for the Current Account (Sole Proprietorship). The Current Account (Sole Proprietorship) is a non-interest bearing account for single ownership entities to perform business transactions.

Product Details

Particulars	Description
Type of account	Current account
Applicable for	Sole Proprietors
Account currency	AED, QAR, USD, EUR, GBP
Cheque book	Offered (in AED only)
Debit card	Offered (in AED only)

Interest Rates

Note: Interest rates are not applicable for Current Account (Sole Proprietorship).

Requirements

Particulars	Description		
Minimum monthly average relationship balance	AED 15000 , USD 5000 , EUR 5000 , GBP 5000		
Debit Card Limits	Transaction	Daily Limit	Maximum Transaction Count
	Withdrawal	AED 20000	5
	Purchase	AED 100000	10

Fees & Charges

Particulars	Description
Fall below fee for non- maintenance of minimum balance	AED 200, USD 50, EUR 50, GBP 50 (+VAT On monthly basis)
Account opening fee	Nil
Account closure fee (within 6 months of opening)	AED 100 + VAT
Cheque book charge	First 10 leaves free, thereafter 50 leaves booklet AED 50 (+VAT)
Cheque returned charges	AED 100 + VAT

Website links & Contact Information

- For full and latest fees & charges, Schedule of fees & Charges and other product details please visit our website <https://ae.dohabank.com/schedule-of-charges/charges-personal-customers/>.
- To Contact us, Please visit to <https://ae.dohabank.com/contact-us/>

Additional Information

- Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice to consumers.
- If required minimum monthly average balance is not maintained, bank may levy fee.
- To avoid any misuse or fraudulent activities by others, please keep your cheque books and Debit cards safe and do not disclose your internet banking credentials and PIN.
- Bank's Terms and Conditions shall be read and implemented in line with this KFS.
- If debit card is lost / stolen, please call us on 24-hr phone banking service immediately. Replacement card shall be sent in 5 calendar days.
- Non-resident who own a UAE company can open a current account but cannot sign on cheques.

Warning Statements

- Always provide the Bank with copies of your updated documents. Not providing these documents might result in the charges, transactions being restricted, account being blocked, or account being closed.
- Bank reserves the right to close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- As per the instructions of the UAE Central Bank, your Bank account will be closed and added to the blacklist in case 4 cheques are returned unpaid due to insufficient balance within a period of one year.
- Failure to meet our terms and conditions before and during your relationship with us, may lead to restriction, blockage, or closure of your Bank account.
- Bank reserves the right to apply any credit balance which is held in the Customer's name in any account and/or at any branch of the Bank towards any indebtedness or amounts due.

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