

## Key Facts Statement - Bonds & Guarantees

Key Facts Statement provides you with information about the key features, requirements, fees and charges etc. for the Bonds & Guarantees. A Guarantee is an irrevocable undertaking issued by the Guarantor (Bank) upon the instructions of the Applicant (Bank's Customer) to pay to the Beneficiary an amount that may be demanded by the Beneficiary up to a maximum amount stipulated in the Guarantee, upon presentation of a demand / claim complying with the terms of the Guarantee. The product is available to Customers with approved credit lines with the Bank and to Customers without approved credit lines against not less than 100% cash margins.

### Service Details

Particulars	Description
Type of Bonds & Guarantees	<ul style="list-style-type: none"> <li>• Tender Bonds.</li> <li>• Advance payment.</li> <li>• Performance &amp; Retention bonds for projects.</li> <li>• Financial guarantees/Standby letters of credit.</li> <li>• Facility guarantee.</li> <li>• Visa guarantee.</li> <li>• Payment guarantee.</li> </ul>
Eligibility	Basis as per trade license.
Account Currency	AED and any other currencies subject to Bank's approval.
Available Tenors	Minimum 90 days to Maximum 1 year and more on case-to-case basis, subject to Bank's approval.

### Payments

Particulars	Description
Payments Required	All cash margins will be used to satisfy any indebtedness following demand under a Guarantee. In addition, all applicable fees and commissions must be paid.

### Security

Particulars	Description
Security Requirements	<ul style="list-style-type: none"> <li>• Cash margin of 110% required for fixed expiry guarantees.</li> <li>• Exposures on clean basis or partial collateral to be considered based on a specific facility terms and conditions.</li> <li>• Collateral lodged with the Bank should be adequately documented and provides un-conditional right to enforce the same in the event of default.</li> </ul>

## Fees & Charges

Particulars	Description
Processing Fees	2% + VAT per annum for all types as per organization's offer letter.

## Website links & Contact Information

- To contact us, please visit to <https://ae.dohabank.com/contact-us/>.

## Additional Information

- Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice to consumers.
- The Bank Guarantee limit without 100/110% cash margin will be subject to Bank's approvals post separate independent facility assessment and separate facility agreement to be signed with the Bank detailing all facility terms and conditions prior availing the product on clean or partial collateral.
- Trade working capital facilities are subject to an annual review wherein Bank has the right to add/amend any of the credit facility conditions which are to be mutually agreed for the continuity of the credit facility.
- Open-ended to be issued for Government & Semi Government entities only subject to approval.
- The Bank, without referring to the customer, may debit the customer's accounts with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions.
- Bank's Terms and Conditions shall be read in line with this Key Fact Statement.

## Warning Statements

- You should be aware that the Product is an uncommitted finance facility provided at the Bank's discretion. As such the facility is payable on-demand and can be amended or cancelled at any time. The Bank can also vary the pricing applicable to the Product at any time.
- Where any cash margin or collateral is provided to the Bank, you will not be able to access it and the Bank can utilize that cash to pay any amount owed to it.
- For all open-ended guarantees, exposures remain valid till original guarantee is returned to Bank or written consent from beneficiary advising the bank to cancel the exposure.
- Customer is required to provide the Bank with necessary information/ documents 60 days ahead of your facility renewal date in order to ensure timely renewal of facility on an annual basis. Limit renewal will be subject to bank's approval.
- The renewal of terms and conditions might be different and subject to Bank's discretion. Facility covenants, T&Cs should be adhered to and timely submission of information throughout the facility tenor to avoid cancellation of limit, which may subsequently affect your credit score with regulatory authorities/ credit agencies, impacting your access to future financing.

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