

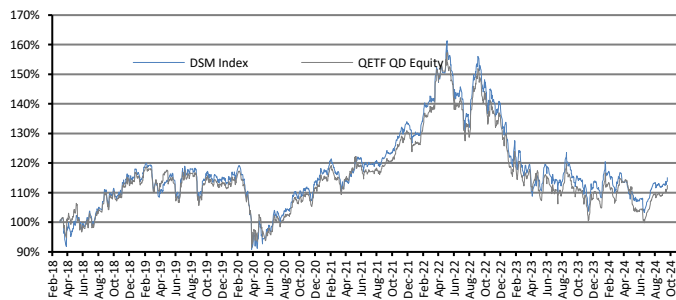
Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

Fund Manager's Commentary

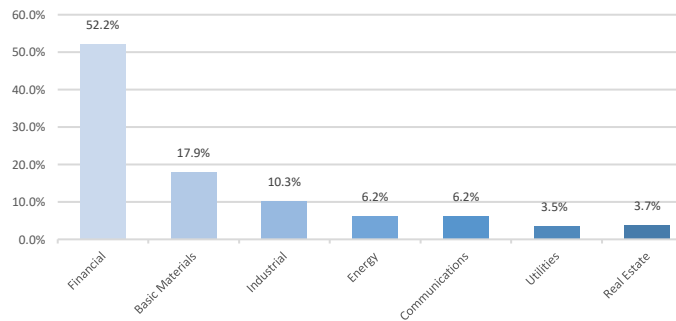
The QE Index appreciated in September by 4.18%, on a total return basis. Most sectors performed positively during the month, where the Financials sector was the best performer of the month, achieving a return of 6.91%, followed by Communications Services sector appreciating by 5.92%. The Real Estate sector went up as well by 3.59%, while the Utilities and Energy sectors increased by 2.19% and 0.78%, respectively. Industrials sector was about flat returning 0.04%. Lastly, The Materials sector was the only negatively returning sector for the month, it depreciated by -0.14%.

QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 30/09/2024

Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 30/09/2024

For more details:

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Note: All QETF figures are based of September 30, 2024 NAV

Disclaimer: This document, does not constitute a solicitation, recommendation or offer in relation to any investment product or service. The information and opinions contained herein are based upon sources believed to be reliable and are believed to be fair and not misleading. However, Aventicum Capital Management (Qatar) LLC and Doha Bank does not guarantee its accuracy or completeness. The information contained herein must not be reproduced in whole or in part without the prior written consent of Aventicum Capital Management (Qatar) LLC and Doha Bank. Aventicum Capital Management (Qatar) LLC is authorised by the Qatar Financial Centre Regulatory Authority, Doha Bank is Regulated by the Qatar Central Bank.

Factsheet as of September 30, 2024

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 10.379
Total Expense Ratio	0.50%
Total AUMs (QAR m)	421.0
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	PWC

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 30/09/2024

Top Ten Holdings (%)

Qatar Islamic Bank	15.05
Qatar National Bank	14.94
Industries Qatar	13.61
Masraf Al Rayan	6.06
Qatar Gas Transport	5.51
Commercial Bank	5.43
Qatar International Islamic Bank	5.02
Ooredoo	4.83
Qatar Fuel	4.43
Qatar Navigation	4.27
Total	79.15

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 30/09/2024

Performance Vs. Benchmark

	QETF	QE Index
1 Month	+4.06%	+4.03%
3 Months	+7.77%	+6.49%
6 Months	+4.50%	+7.79%
YTD	-1.00%	-2.00%
Inception (02/12/2018)	+15.48%	+18.10%

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 30/09/2024

Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.92%	0.90%
Tracking Error	0.27%	
Dividend yield	4.45%	
3 Months ADTV (QAR mn)	0.1	288.3

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 30/09/2024