

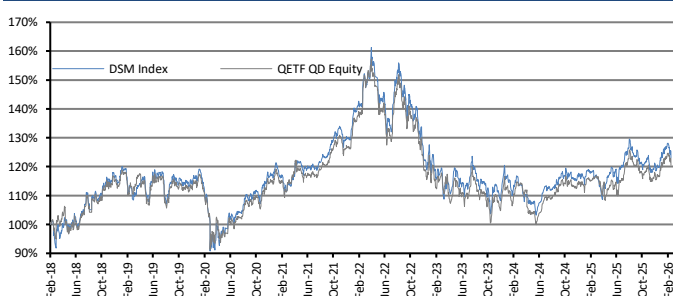
Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

Fund Manager's Commentary

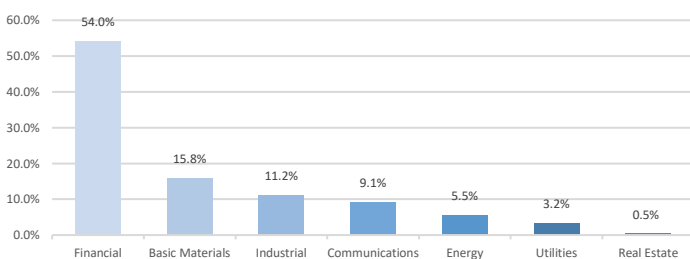
The QE Index declined by 2.26% during the month of February. On a total return basis, the Energy sector was the best-performing sector, posting a gain of 0.79%, followed by the Consumer Staples sector, which rose by 0.41%. On the other hand, the Real Estate sector was the worst-performing sector for the month, declining sharply by 10.89%. This was followed by the Materials, Utilities, and Industrials sectors, which fell by 3.83%, 3.67%, and 3.29%, respectively. Additionally, the Communications Services and Financials sectors also finished the month lower, down by 2.75% and 0.87%, respectively, contributing to the overall decline in the market.

QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 28/02/2026

Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 28/02/2026

For more details:

Fund Manager	Aventicum Capital Management (Qatar) LLC +974 4459 4410 list.qetf@aventicum.com
Founder	Doha Bank +974 4015 5353 qetf@dohabank.com.qa
Website	www.qetf.com.qa

Note: All QETF figures are based on February 28, 2026, NAV

Disclaimer: This document, does not constitute a solicitation, recommendation or offer in relation to any investment product or service. The information and opinions contained herein are based upon sources believed to be reliable and are believed to be fair and not misleading. However, Aventicum Capital Management (Qatar) LLC and Doha Bank does not guarantee its accuracy or completeness. The information contained herein must not be reproduced in whole or in part without the prior written consent of Aventicum Capital Management (Qatar) LLC and Doha Bank. Aventicum Capital Management (Qatar) LLC is authorised by the Qatar Financial Centre Regulatory Authority, and Doha Bank is Regulated by the Qatar Central Bank.

Factsheet as of February 28, 2026

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 10.831
Total Expense Ratio	0.50%
Total AUMs (QAR Mn)	439.1
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	PWC

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 28/02/2026

Top Ten Holdings (%)

Qatar National Bank	15.40
Qatar Islamic Bank	14.54
Industries Qatar	12.09
Ooredoo	7.07
Qatar Gas Transport	5.94
Commercial Bank	5.73
Al Rayan	5.48
Qatar International Islamic Bank	4.96
Dukhan Bank	4.60
Qatar Fuel	4.11
Total	79.91

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 28/02/2026

Performance Vs. Benchmark

	QETF	QE Index
1 Month	-1.54%	-2.26%
3 Months	+4.82%	+4.15%
6 Months	-0.91%	-1.49%
YTD	+3.43%	+2.72%
Inception (02/12/2018)	+20.51%	+23.01%

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 28/02/2026

Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.89%	0.87%
Tracking Error	0.27%	
Dividend yield	4.40%	
3 Months ADTV (QAR Mn)	0.1	311.8

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 28/02/2026