

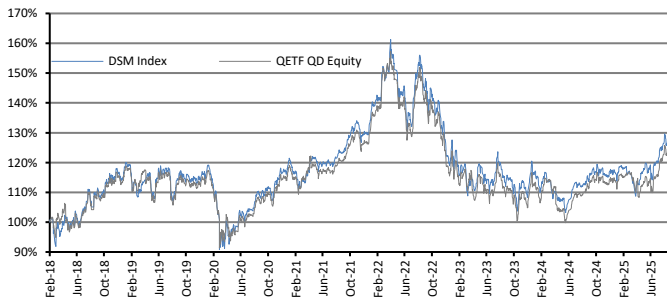
Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

Fund Manager's Commentary

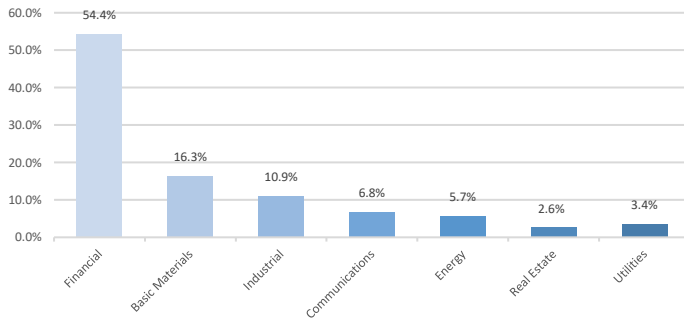
In August, The QE Index took a breather especially after the fast run up during the past couple of months. It has declined by -0.35%. On a total return basis, the Utilities sector was the best performer of the month achieving a return of +1.48%, followed by the Industrials sector which achieved a positive return of +1.0%. The Real Estate sector followed with a positive return of +0.67%. Materials and Financials sectors had also recorded a positive return during the month of +0.44% and +0.23%, respectively. As for decliners, the Energy sector declined by -1.08%, followed by the Communications sector with a negative -2.03%.

QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 31/08/2025

Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 31/08/2025

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Note: All QETF figures are based of August 31, 2025 NAV

Factsheet as of August 31, 2025

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 10.931
Total Expense Ratio	0.50%
Total AUMs (QAR m)	443.1
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	PWC

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 31/08/2025

Top Ten Holdings (%)

Qatar National Bank	15.04
Qatar Islamic Bank	14.99
Industries Qatar	12.73
Qatar Gas Transport	5.66
Commercial Bank	5.62
Al Rayan Bank	5.54
Ooredoo	5.07
Qatar International Islamic Bank	4.94
Dukhan Bank	4.67
Qatar Navigation	4.13
Total	78.38

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 31/08/2025

Performance Vs. Benchmark

	QETF	QE Index
1 Month	+0.09%	-0.35%
3 Months	+8.55%	+7.26%
6 Months	+4.99%	+7.44%
YTD	+5.87%	+6.16%
Inception (02/12/2018)	+21.62%	+24.87%

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 31/08/2025

Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.91%	0.88%
Tracking Error	0.28%	
Dividend yield	4.23%	
3 Months ADTV (QAR mn)	0.2	318.6

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 31/08/2025

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