

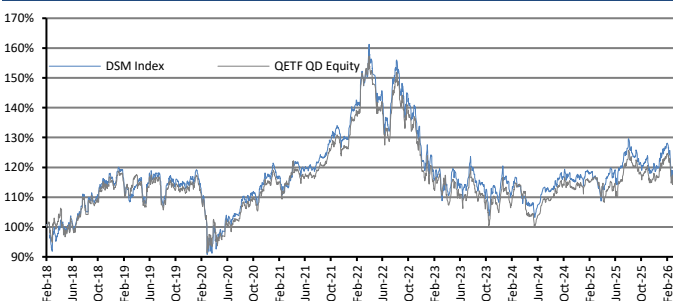
## Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

## Fund Manager's Commentary

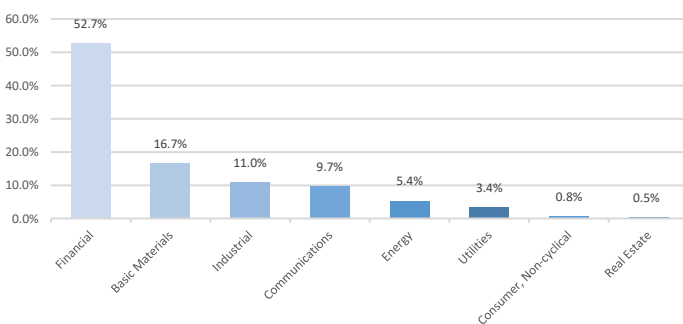
The QE Index recorded a positive performance of 2.94% during the month of April. On a total return basis, the Materials sector emerged as the best-performing sector, posting a strong gain of 11.50%. This was closely followed by the Communication Services and Industrials sectors, which advanced by 10.85% and 10.54%, respectively. The Real Estate sector also delivered a solid return of 6.90%, while Consumer Staples gained 6.78% during the month. More moderate gains were observed in the Utilities and Energy sectors, which rose by 2.02% and 1.09%, respectively. In contrast, the Financials sector was the only sector to record a decline, falling marginally by 0.44% during April.

## QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 30/04/2026

## Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 30/04/2026

## For more details:

Fund Manager	Aventicum Capital Management (Qatar) LLC +974 4459 4410 list.qetf@aventicum.com
Founder	Doha Bank +974 4015 5353 qetf@dohabank.com.qa
Website	www.qetf.com.qa

Note: All QETF figures are based of April 30, 2026 NAV

## Factsheet as of April 30, 2026

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 10.056
Total Expense Ratio	0.50%
Total AUMs (QAR Mn)	408.1
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	PWC

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 30/04/2026

## Top Ten Holdings (%)

Qatar Islamic Bank	14.81
Qatar National Bank	14.20
Industries Qatar	12.71
Ooredoo	7.61
Qatar Gas Transport	5.49
Al Rayan	5.41
Commercial Bank	5.41
Qatar International Islamic Bank	5.27
Dukhan Bank	4.72
Qatar Fuel	4.23
<b>Total</b>	<b>79.86</b>

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 30/04/2026

## Performance Vs. Benchmark

	QETF	QE Index
1 Month	-1.55%	+2.94%
3 Months	-8.58%	-7.27%
6 Months	-5.70%	-4.28%
YTD	-3.97%	-2.55%
Inception (02/12/2018)	+11.88%	+16.69%

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 30/04/2026

## Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.91%	0.88%
Tracking Error	0.29%	
Dividend Yield	4.77%	
3 Months ADTV (QAR Mn)	0.1	377.8

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 30/04/2026

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