

PRICING SUPPLEMENT

MiFID II product governance/Professional investors and ECPs only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients in Switzerland only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**UK MIFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties, professional clients and retail clients in Switzerland only are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH ARTICLE 8 OF REGULATION (EU) 2017/1129 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (THE “UK PROSPECTUS REGULATION”) FOR THE ISSUE OF THE INSTRUMENTS DESCRIBED BELOW. THE UNITED KINGDOM FINANCIAL CONDUCT AUTHORITY HAS NEITHER APPROVED NOR REVIEWED ANY INFORMATION CONTAINED IN THIS PRICING SUPPLEMENT AND ANY INSTRUMENTS ISSUED PURSUANT TO THIS PRICING SUPPLEMENT ARE NOT COMPLIANT WITH THE UK PROSPECTUS REGULATION.

20 January 2022

Legal entity identifier (LEI): 549300C2SXX7TLB4RX62

Doha Finance Limited

Issue of CHF 175,000,000 0.465 per cent. senior unsecured notes due January 2024

guaranteed by Doha Bank Q.P.S.C.

under the U.S.\$2,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the relevant Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

This document constitutes the Pricing Supplement for the Notes described herein. This document must be read in conjunction with the Swiss Prospectus dated 20 January 2022 (the “**Swiss Prospectus**”). Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Swiss Prospectus. Copies of the Swiss Prospectus (including the documents incorporated therein by reference) may be obtained from Deutsche Bank AG Zurich Branch, Uraniastrasse 9, P.O. Box 3604, 8021 Zurich, Switzerland or can be ordered by e-mail to swiss.transaction@list.db.com.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Swiss Prospectus which are incorporated by reference in the Swiss Prospectus.

1	(a) Issuer:	Doha Finance Limited
	(b) Guarantor:	Doha Bank Q.P.S.C.
2	(a) Series Number:	2022-1
	(b) Tranche Number:	1
	(c) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3	Specified Currency or Currencies:	Swiss Francs (“ CHF ”)
4	Aggregate Nominal Amount:	
	(a) Series:	CHF 175,000,000
	(b) Tranche:	CHF 175,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(a) Specified Denominations:	CHF 5,000 and integral multiples thereof
	(b) Calculation Amount (and in relation to calculation of interest in global form see Conditions):	CHF 5,000
7	(a) Issue Date:	24 January 2022
	(b) Interest Commencement Date:	Issue Date
8	Maturity Date:	24 January 2024
9	Interest Basis:	0.465 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(a) Status of the Notes:	Senior
	(b) Status of the Guarantee:	Senior

	(c) Date shareholder approval for issuance of Notes and Guarantee obtained:	28 November 2021
14	Method of distribution:	Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15	Fixed Rate Note Provisions	Applicable
	(a) Rate(s) of Interest:	0.465 per cent. per annum payable in arrear on each Interest Payment Date
	(b) Interest Payment Date(s):	Annually on 24 January in each year up to and including the Maturity Date
	(c) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	CHF 23.25 per Calculation Amount
	(d) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
	(g) Party responsible for calculating the amount payable:	Deutsche Bank AG Zurich Branch in its capacity as Swiss Paying Agent
	(h) Ratings Step-up/Step-down:	Not Applicable
	(i) Other terms relating to the method of calculating interest for Fixed Rate Notes which are Exempt Notes:	None
16	Floating Rate Note Provisions	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
18	Index Linked Interest Note Provisions	Not Applicable
19	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20	Notice periods for Condition 7.2:	Minimum period: 30 days Maximum period: 60 days
21	Issuer Call:	Not Applicable
22	Investor Put:	Not Applicable
23	Change of Control Put:	Applicable
	(a) Optional Redemption Amount:	CHF 5,000 per Calculation Amount
	(b) Notice periods:	Minimum period: 30 days Maximum period: 60 days
24	Final Redemption Amount:	CHF 5,000 per Calculation Amount

- 25 Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required): CHF 5,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 26 Form of Notes:

(a) Form:

Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.

The Notes and all rights in connection therewith are documented in the form of a permanent global note (the “**Permanent Global Note**”) which shall be deposited by the Swiss Principal Paying Agent with SIX SIS Ltd or any other intermediary in Switzerland recognised for such purposes by SIX Swiss Exchange (SIX SIS Ltd or any such other intermediary, the “**Intermediary**”). Once the Permanent Global Note is deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities (*Bucheffekten*) (“**Intermediated Securities**”) in accordance with the Swiss Federal Intermediated Securities Act.

Each Holder (as defined below) shall have a quotal (pro rata) co-ownership interest (*Miteigentumsanteil*) in the Permanent Global Note to the extent of its claim against the Issuer, provided that for so long as the Permanent Global Note remains deposited with the Intermediary the co-ownership interest shall be suspended and the Notes may only be transferred by entry of the transferred Notes in a securities account of the transferee.

Neither the Issuer nor the Holders (as defined below) shall at any time have the right to effect or demand the conversion of the Permanent Global Note (*Globalurkunde*) into, or the delivery of, uncertificated securities (*Wertrechte*) or definitive Notes (*Wertpapiere*).

The records of the Intermediary will determine the number of Notes held through each participant in that Intermediary. In respect of the Notes held in the form of Intermediated Securities, the holders of the Notes (the “**Holders**”) will be the persons holding the Notes in a securities account.

No physical delivery of the Notes shall be made unless and until definitive Notes (*Wertpapiere*) shall have been printed. Notes may only be printed, in whole, but not in part, if the Swiss Principal Paying Agent determines, in its sole discretion, that the printing of the definitive Notes (*Wertpapiere*) is necessary or useful. Should the Swiss Principal Paying Agent so determine, it shall

provide for the printing of definitive Notes (*Wertpapiere*) without cost to the Holders. If printed, the definitive Notes (*Wertpapiere*) shall be executed by affixing thereon the facsimile signature of two authorised officers of the Issuer. Upon delivery of the definitive Notes (*Wertpapiere*), the Permanent Global Note will immediately be cancelled by the Swiss Principal Paying Agent and the definitive Notes (*Wertpapiere*) shall be delivered to the Holders against cancellation of the Notes in the Holders' securities accounts.

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| | (b) New Global Note: | No |
| 27 | Financial Centre(s): | TARGET 2 and Zurich |
| 28 | Talons for future Coupons to be attached to Definitive Notes: | No |
| 29 | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment. | Not Applicable |
| 30 | Details relating to Instalment Notes: | Not Applicable |
| 31 | Other terms or special conditions: | <p>Payments:</p> <p>Payments of principal and interest in respect of the Notes will be made without any restrictions and irrespective of nationality, domicile or residence of the holder of a Note and without requiring any certification, affidavit or the fulfilment of any other formality.</p> <p>The receipt by the Swiss Principal Paying Agent of the due and punctual payment of the funds in Swiss Francs in Zurich, in the manner provided by the Conditions and this Pricing Supplement, shall release the Issuer from its obligations under the Notes for the payment of interest and principal due on the respective Interest Payment Dates and on the Maturity Date to the extent of such payment.</p> <p>In respect of the Notes, the Issuer will at all times maintain a paying agent having a specified office in Switzerland and will at no time maintain a paying agent having a specified office outside of Switzerland.</p> <p>Condition 6 (<i>Payments</i>) shall be construed accordingly.</p> <p>Notices:</p> <p>So long as the Notes are listed on the SIX Swiss Exchange and so long as the rules of the SIX Swiss Exchange so require, all notices in respect of the Notes will be validly given by the Issuer without cost to the Noteholders through the Principal Swiss Paying Agent either (i) by means of electronic publication on the</p> |

internet website of the SIX Swiss Exchange (www.six-group.com, where notices are currently published under www.six-group.com/en/products-services/the-swiss-stock-exchange/market-data/news-tools/official-notices.html#/) or (ii) otherwise in accordance with the regulations of the SIX Swiss Exchange. Any notices so given will be deemed to have been validly given on the date of such publication or if published more than once, on the first date of such publication.

Condition 14 (*Notices*) shall be construed accordingly.

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| 32 | Prohibition of Sales to EEA and UK Retail Investors: | Not Applicable |
| 33 | Governing Law: | Condition 20 applies |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.


Signed on behalf of Doha Finance Limited

By: _____
Duly authorised



Signed on behalf of Doha Bank Q.P.S.C.:

By: _____
Duly authorised




PART B – OTHER INFORMATION**1. LISTING**

- (i) Listing and admission to trading The Notes have been admitted to trading on the SIX Swiss Exchange AG with effect from 21 January 2022. Application will be made to the SIX Swiss Exchange for listing of the Notes. The last trading date on the SIX Swiss Exchange is expected to be two trading days prior to redemption of the Notes.
- (ii) Estimate of total expenses related to admission to trading: Not Applicable

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated A by Fitch and Baa1 by Moody's

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Use of Proceeds

Estimated net proceeds: CHF 174,550,000

The net proceeds of the issue will be used for general corporate purposes of the Guarantor and its subsidiaries and/or the Group and may be used to strengthen further the capital base of the Guarantor and its subsidiaries and/or the Group.

Yield

Indication of yield: 0.465 per cent.
The indicative yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) ISIN: CH1160112814
- (ii) Common Code: 243513588
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): SIX SIS AG, the Swiss Securities Services Corporation in Olten, Switzerland
Swiss Security Number: 116 011 281
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Deutsche Bank AG Zurich Branch, being the Swiss Principal Paying Agent, in connection with the Notes only.
Credit Suisse AG, being an additional Swiss Paying Agent, in connection with the Notes only.

6. DISTRIBUTION

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| (i) Method of distribution: | Syndicated |
| (ii) If syndicated, names of Managers: | <i>Joint Lead Managers:</i>
Deutsche Bank AG London Branch, acting through
Deutsche Bank AG Zurich Branch
Credit Suisse AG |
| (iii) Stabilisation Manager(s) (if any): | Not Applicable |
| (iv) If non-syndicated, name of relevant Dealer: | Not Applicable |
| (v) U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D in accordance with usual Swiss practice. |
| (vi) Additional selling restrictions: | Not Applicable |