

# DOHA BANK TAX STATEMENT

## Introduction

At Doha Bank, we are committed to conducting our business with integrity, accountability, and transparency – including in how we manage our tax responsibilities. We fully comply with all applicable tax laws and regulations across the jurisdictions where we operate and are dedicated to transparent reporting of our tax practices.

Our approach to tax is guided by principles of fairness, compliance, and responsible corporate citizenship. We ensure that our tax contributions support the economic development of the communities we serve, while maintaining robust internal controls and governance.

Through clear and open communication, Doha Bank strives to build trust with our stakeholders and contribute to a sustainable, transparent financial system.

## 1. Purpose and Scope

- 1.1. Doha Bank Q.P.S.C. (hereinafter the “Bank”) is committed to conducting its tax affairs with integrity, transparency, and in full compliance with applicable laws and regulations. This statement outlines the Bank’s approach to tax governance, risk management, and compliance, and reflects our alignment with national regulatory requirements and international best practices in responsible taxation.
- 1.2. This statement applies to tax-related matters governed by Doha Bank’s operations, governance, and compliance practices.

## 2. Commitment to Responsible Tax Practices

- 2.1. Doha Bank upholds a responsible approach to taxation that supports the national economy and promotes public trust. Our commitment includes:
  - 2.1.1. Full compliance with Qatari tax legislation and the directives of the General Tax Authority (GTA)
  - 2.1.2. Accurate and timely payment of all applicable taxes and levies
  - 2.1.3. Rejection of aggressive tax planning or artificial arrangements that lack commercial substance
  - 2.1.4. Upholding ethical standards in all tax matters, in line with our Code of Conduct and corporate values
- 2.2. We recognize the growing global emphasis on transparency, fairness, and good tax governance. In this regard, Doha Bank aligns its internal practices with relevant international tax transparency principles and supports efforts that promote a stable and equitable financial system.

## 3. Governance and Accountability

- 3.1. Tax governance is integrated into the Bank’s broader risk and compliance framework. Oversight is provided by the Board of Directors and the Audit Committee, while operational responsibility rests with the Finance Division under the leadership of the Chief Financial Officer.
- 3.2. Our governance structure ensures:
  - 3.2.1. Accountability for tax compliance across the Bank
  - 3.2.2. Timely monitoring of regulatory updates and emerging tax risks
  - 3.2.3. Reporting of material tax issues to executive leadership and the Board

## 4. Tax Risk Management

- 4.1. Doha Bank manages tax risk through a structured, conservative, and transparent approach. Key practices include:
  - 4.1.1. Proactive identification and assessment of tax-related risks as part of our enterprise risk management framework
  - 4.1.2. Strong internal controls and periodic review of tax filings and positions
  - 4.1.3. Maintenance of comprehensive documentation to support all tax obligations
  - 4.1.4. Engagement with qualified advisors in areas of legal or regulatory complexity

## 5. Tax obligations of our customers

- 5.1 The guidance offered (if any) is confined to general information regarding the potential tax implications of our products or services. The said information is not meant to be professional tax advice, and customers are responsible for ensuring compliance with their own tax obligations.
- 5.2 It may be reassuring to know that there is a commitment to steer clear of transactions or activities that could inadvertently assist customers in unlawfully evading taxes.

## 6. FATCA and CRS Compliance

- 6.1. In compliance with Qatar Central Bank regulations, Doha Bank meets all obligations under:
  - 6.1.1. The Foreign Account Tax Compliance Act (FATCA) as part of Qatar's intergovernmental agreement with the United States
  - 6.1.2. The Common Reporting Standard (CRS) for the automatic exchange of financial account information
- 6.2. We have implemented robust systems and processes to ensure accurate identification and reporting of reportable accounts in accordance with regulatory requirements.

## 7. Alignment with International Principles

- 7.1. Doha Bank supports global efforts to improve transparency and fairness in tax systems. We align our internal practices, where relevant, with internationally recognized principles, including:
  - 7.1.1. The OECD's Base Erosion and Profit Shifting (BEPS) framework
  - 7.1.2. UN Sustainable Development Goals (SDGs), specifically:
    - (a) Goal 16.6: Develop effective, accountable, and transparent institutions at all levels
    - (b) Goal 17.1: Strengthen domestic resource mobilization through fair taxation and financial transparency

## 8. Global Minimum Tax

- 8.1 On 27 March 2025, Qatar enacted Law No. 22 of 2024, amending the Income Tax Law No. 24 of 2018 to implement the OECD's Pillar Two Global Anti-Base Erosion (GloBE) Rules. Effective for financial years beginning on or after 01 January 2025, the law introduces two key mechanisms: the Income Inclusion Rule (IIR) and the Domestic Minimum Top-up Tax (DMTT). The IIR imposes a top-up tax in Qatar on low-taxed income earned by foreign constituent entities of Qatari-headquartered multinational groups, while the DMTT ensures that domestic entities in Qatar are subject to a minimum effective tax rate of 15%.
- 8.2 These provisions apply to multinational enterprise (MNE) groups with consolidated annual revenues of at least EUR 750 million in at least two of the four preceding fiscal years and with operations in multiple jurisdictions.
- 8.3 Further administrative guidance, including compliance procedures and filing obligations, in Qatar are expected to be issued through Executive Regulations.

## 9. Transparency and Disclosure

- 9.1. Doha Bank is committed to transparent and responsible tax reporting. We:
  - 9.1.1. Submit tax returns and financial disclosures in full compliance with GTA requirements.
  - 9.1.2. Maintain proper documentation to support our tax positions.
  - 9.1.3. Disclose tax-related information in line with International Financial Reporting Standards and audit requirements.

## 10. Engagement with Tax Authorities and Stakeholders

- 10.1. We maintain a cooperative and respectful relationship with GTA and other regulators. Our approach includes:
  - 10.1.1. Prompt and transparent communication on all tax matters.
  - 10.1.2. Constructive engagement in case of assessments or reviews.
  - 10.1.3. Timely response to queries, backed by comprehensive documentation