



**FY 2025 results
Investor Presentation**

Leading with Vision

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Doha Bank has successfully rebranded and repositioned itself as “the Bank of Choice”

PR & Sponsorships

Building Brand Presence Beyond Digital



Qatar Sports League

Doha Bank's sponsorship of the Qatar Sports League strengthened visibility within national sporting platforms, reinforcing alignment with community driven initiatives and local engagement.



GCAT Qatar

Doha Bank strategically linked its Private Banking card offering to the GCAT Qatar event, aligning premium banking with a prestigious cultural and sporting platform.



Padel Sponsorship

Doha Bank officially sponsors Qatar's padel athletes Mashari and Rashed Al Naif. This partnership supports local talent and positions the bank within a fast-growing sport aligned with youth, performance, and ambition.



Ooredoo Marathon 2026

Sponsoring the Doha Marathon positions Doha Bank at the intersection of community, wellbeing, and national engagement. The event offers a platform to connect with a broad audience while reinforcing values of endurance, discipline, and long-term commitment.



Web Summit Qatar 2026

Doha Bank returns as a Platinum Partner at Web Summit Qatar in February, one of the premier global events where technology, finance, and innovation converge. The summit offers direct access to industry leaders and provides a platform to demonstrate the bank's digital transformation priorities.



GLOBAL CHAMPIONS ARABIANS TOUR

GCAT DOHA

The Global Champions Arabians Tour, GCAT returns to Doha, hosted once again at Katara. This prestigious international event brings together elite Arabian horse competitions and high-profile audiences, offering Doha Bank a premium platform to reinforce its Private Banking proposition. The sponsorship aligns the bank with heritage, excellence, and exclusivity, while strengthening engagement with high-net-worth individuals in an environment that reflects distinction and legacy.



This event in collaboration with Bloomberg B Intelligence, the event promotes Doha Bank's Private Banking and Wealth Management offerings through insights on artificial intelligence, positioning the bank as a forward-looking partner in an evolving financial landscape.



The Amir Sword

For the second year in a row, Doha Bank sponsors the Amir Sword in collaboration with the Qatar Equestrian Federation. It is one of Qatar's most prestigious events, it celebrates the nation's heritage through the legacy and excellence of the Arabian horse.



ExxonMobil Qatar Open

Doha Bank's sponsorship of the Qatar ExxonMobil Open, in February, reinforces association with globally recognized sporting excellence. The event provides high visibility among both local and international audiences, supporting brand prestige and sustained awareness.

NUMBER 1 BANK

in Engagement Across the Industry

For the first time in Q4, Doha Bank outperformed the banking sector on social media, recording the highest engagement rate among competitors. Our content strategy focused on relevance, consistency, and platform native storytelling, which resulted in stronger interaction and sustained audience growth, resulting better leads and sales.



2025 Video Recap



To reflect on our successes, we created a short 2025 year summary.

Have a look yourself:





1. Doha Bank at a glance....

Doha Bank at a glance



Well-established banking franchise with strong brand value, and a 46-year legacy



Global footprint in 12 countries spread over 3 continents

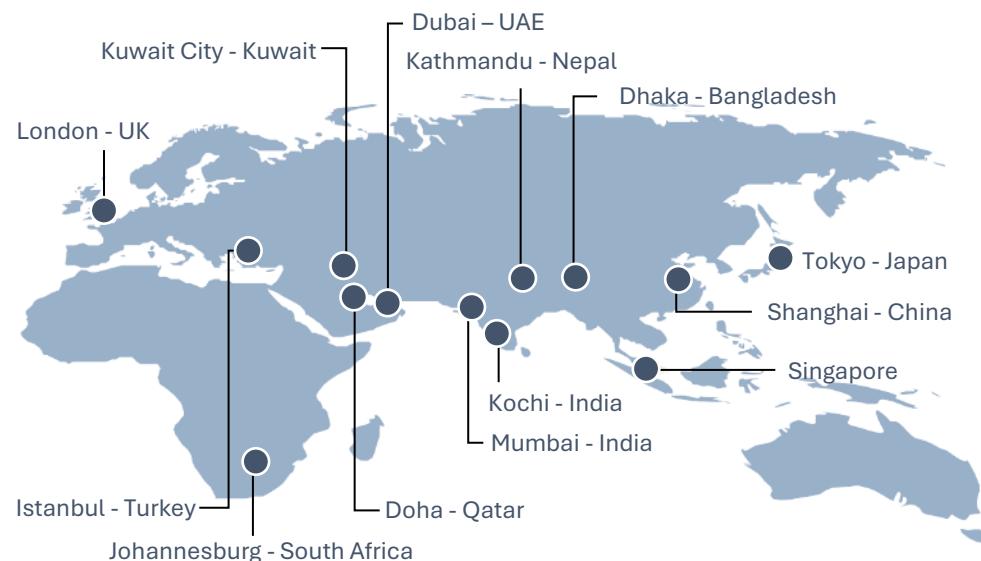


Strong shareholding structure with State of Qatar ownership of 11.47%



Strategy approved, and the Himma Transformation continued to demonstrate disciplined and steady execution

Doha Bank has a global reach



Founded 1978	Qatar Exchange	Network	Sub. & Assoc.	31 Dec 2025	2023-2027
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First branch opened in 1979

Listed on the Qatar Stock Exchange in 1997

Branches: Qatar, Kuwait, United Arab Emirates & India
Representative Offices: Bangladesh, China, Japan, Nepal, Singapore, South Africa, Turkey, & United Kingdom

Sharq Insurance 100% owned
Brokerage & Financial Services, associate in India

✓ **14 Domestic Branches⁽¹⁾**
2 Corporate Service Centers & 1 Corporate Branch & 1 Corporate Service Kiosk linked to Corporate Branch, + 3 E-branches, 75 ATMs, 3 ITMs, 2 Mobile ATM & 5 International ATMs & Client base of c.322,000⁽²⁾ active customers

✓ Doha Bank's 5-year strategy & transformation was adopted by the Board of Directors for 2023-2027

Note:

Company information

(1) The Bank had 20 domestic branches as at yearend 2023

(2) Salaried, non-salaried and under Wages Protection Scheme ("WPS")



Himma Transformation

Key 2025 Highlights

Himma Transformation, launched in October 2023, continued to demonstrate disciplined and steady execution throughout **2025** under the leadership of **Abdulrahman Bin Fahad Bin Faisal Al Thani, Group CEO**.



Strategic Milestones

- Migrated credit card portfolio to **Mastercard** for global benefits & enhanced security.
- Launched one of Qatar's **first API Banking** platforms for real-time corporate transactions.
- Strengthened the **risk management framework** by establishing dedicated fraud management and technology risk capabilities.



Capital Market Confidence

- Issued **bonds** totaling circa **USD 1.6 billion** in 2025.
- Priced **QAR 500 million sustainability issuance** on 29th December 2025 and listed on 14th January 2026 – the **first-ever sustainable issuance** listed on the Qatar Stock Exchange.
- Executed Qatar's earliest **digitally native note issuance** for **USD 150 million**, enabling **T+0 instant settlement** through Euroclear's D-FMI digital market infrastructure.



Community Impact

- Hosted youth summer camp with **Qatar Equestrian Federation**.
- Sponsored **Global Champions Arabians Tour** & announced support for **Ooredoo Doha Marathon** 2026.
- Successful participation as **Platinum Level Partner** in **Web Summit Qatar** 2025, generating new-to-bank customers and ancillary business opportunities.



Digital Transformation

- Launched award winning **Corporate Mobile Banking App** globally.
- Enabled digital onboarding for **Retail** customers, and enhanced retail app which continues to be **#1 ranking app** in Qatar on IOS & 2nd on Android.
- Delivered high-impact digital solutions for **corporate** clients, including **tax authority integration, remote cheque deposit, trade initiation & approval**, and streamlined customer services.
- **Scaled up RPA** - implemented **20+ new processes** in 2025.
- Executed major enhancements to **Treasury Management System**.



Global Engagement

- Signed strategic **MoU** with **Seviora Holdings** to boost **Qatar-Asia** investment ties.
- Participated in **Sibos & IMF / World Bank Annual Meeting(s)** to shape global finance.
- Strengthened wealth management business unit by entering **global partnerships**, which will allow the Bank to provide capital market access to **Ultra-High Net Worth** customers.



Himma Transformation

Strategic Priorities for 2026

Building High-Quality Assets

Maintain focus on “high-quality” loan book expansion in key sectors while maintaining prudent risk appetite and proactive NPL management.

Funding & Capital Strength

Further diversify funding sources, maintain strong capital ratios and ensure regulatory compliance across jurisdictions.

Digital Transformation

Advance digital channels as primary customer touchpoint, continue to enhance mobile banking capabilities, and leverage AI for improved service delivery and product innovation.

Improving Key Ratios

Continue to strengthen the overall health, liquidity, and funding metrics, of the bank’s portfolio.

Operational Excellence

Pursuing further cost efficiencies, optimize branch network, and implement modern systems to improve overall cost-to-income ratio and productivity.

ESG & Sustainability

Deepen integration of environmental, social and governance considerations into business practices.

Key Q4 Highlights *Strengthening Digital & IT*



Empowering Customers Through Seamless Digital Experiences

As part of our digital transformation and operational excellence agenda, Doha Bank continued to successfully deliver multiple high-impact projects in Q4 2025. These initiatives are in line with the bank's strategy, and they reflect our commitment to innovation, customer Experience and regulatory compliances.

The Bank has made significant strides in upgrading its digital platforms across Retail, Corporate, and Private Banking - supporting its '**Digital First Vision**' by delivering innovation, convenience, and enhanced user engagement.

Retail Mobile Banking App

The mobile banking platform underwent three major upgrades that elevated customer convenience and engagement. These included the integration of **VISA Click to Pay**, the introduction of **scheduled bill payments amendments**, and **compliance changes for UAE**. For the very first time Private Banking customers are given the **option of viewing their investment portfolio statements** through the Mobile Banking app now. These features not only streamlined everyday banking tasks but also drove increased adoption. Looking ahead, the bank is preparing to evolve the retail app into a **Super App**, aiming to unify services and offer a richer, more seamless user experience.

Corporate Mobile App – Tadbeer

The award-winning Corporate Banking **App** has continued to evolve in Q4 2025 and has introduced major enhancements specifically in the Trade Finance Domain. New functionalities such as **Online verification and approval of TF transactions like LC & LG, provision to Open LG and Amend an LG, a dashboard for TF enquiry and setup for standing instructions has** drastically uplifted the way corporates do banking with us. They have improved the customer experience and enhanced the operational efficiency of the Bank. The app is also ready for launch in **Kuwait (awaiting KCB approvals)**, — marking a significant step in cross-border digital banking and will now cover all the three international branches.

*These initiatives underscore Doha Bank's unwavering commitment to delivering **secure, efficient, and client-centric digital experiences** across all customer segments, reinforcing its position as a forward-thinking financial institution in the region.*

In an unprecedented milestone for Qatar's *financial market*, Doha Bank announced the successful listing of the 1st Sustainable bond Issuance on the Qatar Stock Exchange



The QAR 500 million senior unsecured Sustainable bonds with a 3-year maturity, were priced on 29 December 2025, issued under Regulation S as part of the Bank's existing US\$3 billion Euro Medium Term Note Programme and its sustainable finance framework.

Key Q4 Highlights *Growing the Retail Proposition*



Retail Banking Group:

Financial Performance & Portfolio Growth

- ✓ **Total Retail Loans & Cards Portfolio growth:** +17.3 YoY
- ✓ **CASA growth:** +1% YoY
- ✓ **Retail Liabilities growth:** +9% YoY
- ✓ **Personal Loans growth:** +6.6% YoY
- ✓ **Car Loans growth:** +20.5% YoY
- ✓ **Home Loans growth:** +41.2% YoY
- ✓ **Credit Cards in Force:** Increased by +7.2% YoY, even with the migration from Visa to Mastercard.
- ✓ **Card Spend:** increased +20% YoY.

Customer Acquisition & Engagement Campaigns

- **Al Dana Campaign:** Focused on the **Ajyal segment** to boost Savings Account growth.
- **Salary Transfer Campaign:** Launched in September to drive Current Accounts and cross-sell Savings Accounts. New acquisition of target salaried customers showed 24% YoY growth.
- **Personal Loan Offerings:** Repricing of loans above 6.10%, following QCB rate adjustment (30/10/2025). Repricing of loans above 5.85% following QCB rate adjustment (11/12/2025). Buyout-NTB campaign results stands at QAR Million153.

Digital Transformation & Innovation

- **Digital Onboarding:** Enabled via Doha Bank Mobile App for new-to-bank customers. Customers will also be able to resubmit their missing information during onboarding journey without the need of visiting a branch.

- **OMNI System Enhancements:** Decentralized account opening now live across branches.
- **Private Banking:** Investment portfolio feature added to Mobile Banking.
- **Himyan Card:** Now supported on Apple Pay for simplified payments.
- **Ooredoo Integration:** New Direct Debit system rolled out and expanded product offering via B2B digital channels.

Strategic Partnerships & Spend Campaigns

- **Qatar Airways Co-brand Card:** Welcome bonus redesigned to link Avios rewards to annual spend thresholds.
- **Lulu Co-brand Card:** Cashback outside Lulu. Acquisition campaign ongoing: QAR 200 voucher per new card (Mar-Dec 2025).
- **International Spend Campaign:** Up to 30,000 Doha Miles for international spend (Dec 2026).
- **Aramex Onboarding:** Added to corporate credit card portfolio with expected monthly volumes of QAR 8–10 million.

RBG	Assets (QAR Bn)	Percent of Group Assets	Total Income (QAR) Bn
Q4 2025	4.76	3.96%	0.510
Q4 2024	4.07	3.69%	0.550
Q4 2023	4.16	4.11%	0.530

Key Q4 Highlights *Building High - Quality Assets & Liabilities*



Wholesale Banking Group & Global Banking:

- Global Banking led the growth in customer advances during 2025, and it was primarily driven by increased public-sector activity, consistent with the Bank's strategic focus. We selectively executed bilateral and syndicated transactions with sovereign entities across key sectors such as aviation, energy, and renewables, while also establishing new sovereign relationships that strengthened CASA balances.
- ✓ Looking ahead, a strong, approved public-sector pipeline is in place, with several transactions expected to close in the first half of 2026. This positions the Bank to sustain and accelerate growth in the coming period.

Digital Innovation & Corporate Mobile App

- Launch of the Corporate Mobile App in 2025, which was recognized as the Best Mobile App in Qatar.
- Doha Bank became the first in the region to allow clients to fully create, amend, and approve LCs and LGs through a mobile platform.
- Upcoming digital initiatives include: Open API integrations, SWIFT integrations & Remote Deposit Capture, and other enhancements to broaden GTB functionality.

“OneBank” Strategy & Cross-Selling

- The OneBank strategy remains central to achieving strong cross-sell outcomes across products and services.
- Strengthened cross-selling is expected to deepen customer engagement and improve deal conversion across the corporate and public-sector ecosystem.

Exploring Doha Bank’s international Corporate Business remains a KPI

Note: Company Information

WBG	Assets (QAR Bn)	Percent of Group Assets	Total Income (QAR) Bn
Q4 2025	59.23	49.29%	3.380
Q4 2024	54.66	49.58%	3.760
Q4 2023	51.22	50.58%	3.660



International Banking Group:

- We have refreshed the Financial Institution strategy, expanded the FI client network, **grown the FI assets by circa 50%** through targeted relationship development and product alignment in 2025.
- We continue to support the Group's funding activities & treasury management, having played an active role in arranging cost effective liabilities across multiple instruments and issuances to strengthen liquidity and optimize funding mix.
- IBG has expanded the Bank's correspondent banking network, enhancing the Bank's global service infrastructure and enabling optimized connectivity for Qatar/ GCC clients and stakeholders across key international growth corridors
- IBG has implemented improved international strategy and continued to optimize the Bank's network of branches and representative offices by deploying capital and risk appetite toward accessible opportunities - resulting in improved profitability across key branches and locations

IBG	Assets (QAR Bn)	Percent of Group Assets	Total Income (QAR) Bn
Q4 2025	9.36	7.79%	0.620
Q4 2024	6.22	5.64%	0.530
Q4 2023	5.04	4.98%	0.400

Key Q4 Highlights

Leading drivers of consistent revenue generation & funding



Treasury & Investments Group:

- The Group capitalized on market volatility and intermittent spread widening during 2025, driving a year-on-year **Investment portfolio growth of circa +7.5%**.

In addition,

- ✓ the portfolio remains largely self-funded and is expected to sustain this position;
- ✓ going forward, the bank will prioritize superior, high-quality, long-term cash-flows while actively managing interest rate risk within defined parameters. Currently, c.84% is hedged.
- **The Bank returned to the debt capital markets 4 times in 2025.**
- ✓ In Q1, the Bank successfully issued a 5-year, USD 500 Mn bond @ 5.25%, achieving a spread of 120bps over 5-year USTs. And due to the significant oversubscription, the Bank subsequently **tapped the issuance for an additional USD 275 Mn** at spreads below 100bps over 5-year USTs.
- ✓ In Q3, the Bank successfully issued a long 5-year, USD 500 Mn bond @ 4.50%, achieving a spread of 105bps over 5-year USTs, **the lowest spread ever achieved by the Bank.**
- ✓ In Q4 2025, we executed Qatar's earliest **Digitally Native Note** issuance for USD 150 Mn with T+0 settlement on Euroclear's D-FMI platform, underscoring our commitment to market innovation. And we priced a QAR 500 Mn **Sustainability Note** issuance - *listed earlier this month* - marking the **1st ever sustainable instrument on the Qatar Stock Exchange.**

- The Bank launched a **Debt Capital Markets 'DCM'** origination desk in Q4 2024 to boost fee income/ revenues. The team has successfully participated on four transactions, throughout 2025.
- FX revenue income & fees continue a strong trajectory with key large customers targeted for their trade backed FX flows in close collaboration with the **Global Banking and Corporate Banking** teams.
- The Bank has increased its **offering of hedging solutions** to corporate customers across Interest Rates, FX & Commodities. We have executed multiple such trades including structured Interest rate and Aluminum hedges. This has helped in increasing ancillary income and enabled the bank to diversify its revenue streams.
- **Doha Bank is the first bank in Qatar to commit to the FX Global Code**, which is a globally recognized set of principles designed to ensure a fair, open, and resilient foreign exchange market. Doha Bank has implemented comprehensive internal processes and controls to align with the Code's principles.
- Doha Bank has successfully completed a **milestone in its digital transformation**. The bank is now using Kondor for its front-to-back platform, including Credit and Market Risk modules. The move significantly enhances its treasury, risk management, and operational capabilities. This strategic upgrade sees the bank expanding its use of Kondor, highlighting *Doha Bank's commitment to operational excellence and technological innovation.*

T&I Group	Assets (QAR Bn)	Percent of Group Assets	Total Income (QAR) Bn
Q4 2025	38.29	31.86%	2.200
Q4 2024	37.09	33.64%	2.150
Q4 2023	33.48	33.06%	1.620

July 24, 2025

❖ Sports & Global Positioning as Qatar Advances Bid to Host the 2036 Olympics

- ✓ Qatar officially submitted bid; first Arab nation to do so.
- ✓ Experts highlight infrastructure readiness and strategic vision.
- ✓ Bid aligns with Qatar National Vision 2030 and sports diplomacy goals.



Doha Bank Q.P.S.C.

2. Why Invest in Qatar?

Why Invest in Qatar? *Qatar's transformation plans*

Third Qatar National Development Strategy (2024-2030) launched **to transform Qatar into an advanced and diversified economy** targets \$100 billion in inward Foreign Direct Investment by 2030.

- Qatar's population⁽¹⁾ sits above c.3.2 million.

Key Macro Takeaways

Qatar remains one of the most stable and fiscally secure economies globally.

- Infrastructure and human development continue as long-term growth drivers.
- Large-scale procurement signals sustained capital spending.
- Strong reserves underpin ratings strength and investment attractiveness.
- Continued momentum toward diversification and local-content development.

Budget Surplus:

- Qatar's surplus may triple in 2026 due to LNG expansion.

Banking Sector (as at end of November 2025)⁽³⁾:

- Assets rose to QR 2.15 Tn or +5.0% year-on-year; while loans expanded by 6.6% & deposits rose by +3% year-on-year.

Source:

(1) National Planning Council

(2) IMF World Economic Outlook October 2025

(3) Qatar Central Bank

Note: News & company information

Economic Growth Estimates⁽²⁾

Sector Constant Prices / IMF Estimates				
	2025	2026	2027	2028
Gross Domestic Product	2.9	6.1	7.6	3.5
Hydrocarbon Sector	0.9	7.0 (LNG ramp-up)	7-8	-
Non-hydrocarbon Sector	4.4	4.0	+4.0	-

➤ **2028-2030:** After major LNG ramp-up completes, overall growth moderates toward 3.5-4.0%, led by ongoing non-hydrocarbon strength and stable hydrocarbon output.

- Due to be released in April IMF WEO outlook

Strength in External Buffers

- QCB foreign reserves: \$71.74 Bn, up 2.65% YoY
- Official reserves increased 3.15% on higher government bond & T-bill holdings
- Gold holdings surged to QAR 58.5 Bn from QAR 33.8 Bn, year-on-year.

Reinforces liquidity, financial stability, and currency credibility

Qatar 2026 Budget

Strategic Goals

- **Enhance Competitiveness:** Building a more competitive and innovative economy.
- **Investment Attraction:** Creating an attractive environment for both local and foreign investment.

Revenues

- Total expected revenues of **QAR 199 Bn**, representing a growth of 1.0% year-on-year
 - Non-oil revenues represent **22%** of government income
 - *Conservative budget built on \$55/bbl. oil assumption*

Expenditure

Total expected Expenditure of **QAR 220.8 Bn**, an increase of 5.0% compared to the 2025 budget.

Priorities

- Salaries & wages 31.5%
- Current expenditures 36.9%
- Minor capital 3.1%
- Major capital 28.5%

Source: Ministry of Finance, Qatar

Alignment with Qatar National Vision 2030

- **Economic Diversification:** The budget aims to reduce reliance on oil and gas by increasing non-oil revenues, fostering innovation, and creating an investment-friendly environment.
- **Human Capital Development:** Major investments in education (QR 21.8bn) and health (QR 25.4bn) underscore the commitment to developing a skilled workforce and improving public services.
- **Sustainable Development:** It continues the balanced fiscal approach, ensuring long-term financial stability and efficient public spending.

Key Budget Allocations & Focus Areas

- **Private Sector:** Strong emphasis on engaging and empowering local businesses, with substantial tenders for Ashghal (QR 49bn).
- **Key Sectors:** Continued heavy investment in infrastructure, education, and health.

His Excellency Minister of Finance has stated that, “*the expected deficit for 2026, amounting to QR 21.8 billion, will be covered through the use of local and external debt instruments in accordance with financing requirements and developments in debt markets*”.

Qatar's strong macro-economic environment

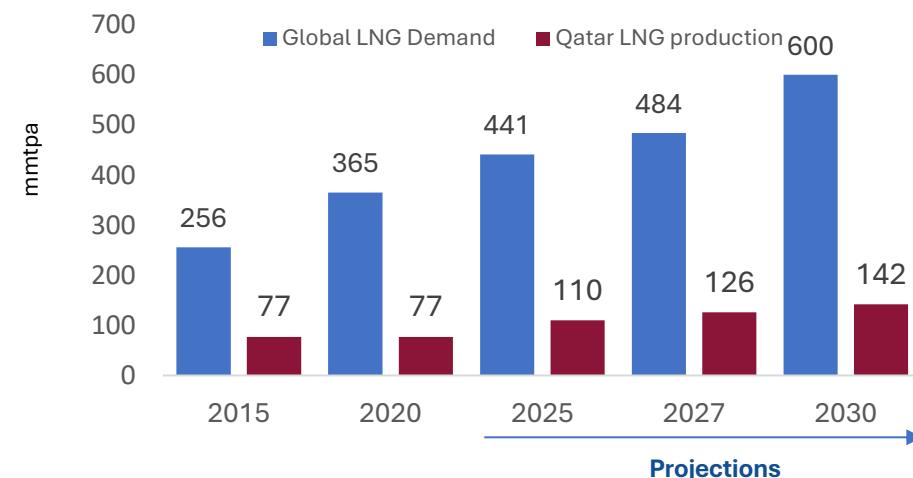
⚡ Energy & LNG Expansion

LNG Capacity:

- Qatar aims to expand LNG capacity to 142 mmtpa⁽¹⁾ by 2030.
- North Field East & South projects progressing; North Field West announced.

Global LNG Market:

- LNG supply to outpace demand by 2030; Qatar remains profitable at low prices.
- GECF reports Qatar led H1 2025 LNG export growth.



Source:

(1) Qatar Energy

Note: News & company information

Solar Energy:

- Total solar output now 1,675 MW, covering ~15% of peak demand.
- Qatar is currently building the Dukhan solar power plant, which is expected to add another 2,000 MW, taking the total capacity to over 4,000 MW (4 GW) by 2030.
- Once the Dukhan project is operational (expected 2029), solar power is projected to meet 30% of Qatar's electricity demand. The initiatives are part of the Qatar National Vision 2030



Qatar headline / announcements during Q4 2025



Economic Development

- 2026 Budget - QR220.8bn Budget (+5%) with QR70bn private-sector tenders
- Qatar's population surpasses 3.21 million in 2025 / +2.3% YoY
- 1-hour company incorporation (QFC platinum onboarding)
- Doha - Riyadh high-speed rail agreement



Human Development

- 40+ new schools by 2030
- Qatar ranked #1 in Arab world for health services
- IMF-recognized national AI skilling program



Environmental Development

- Carbon Capture, Utilization & Storage (CCUS) scaled to 7–9 mmtpa by 2030
- Kahramaa water efficiency regulation (from Feb 2026)
- Ashghal green spaces, recycling, cycling networks



Social Development

- FIFA Arab Cup 2025: more than 1.2 million spectators
- MWC Doha – GSMA's first MENA edition
- Qatar welcomes circa 5.1 million tourists in 2025
- Qatar named world's fastest-growing holiday destination



Energy & Industrial Strength

- LNG capacity rising to 142 mmtpa by 2030
- North Field East online mid-2026
- Qatar among top 3 global LNG exporters



Digital & Innovation

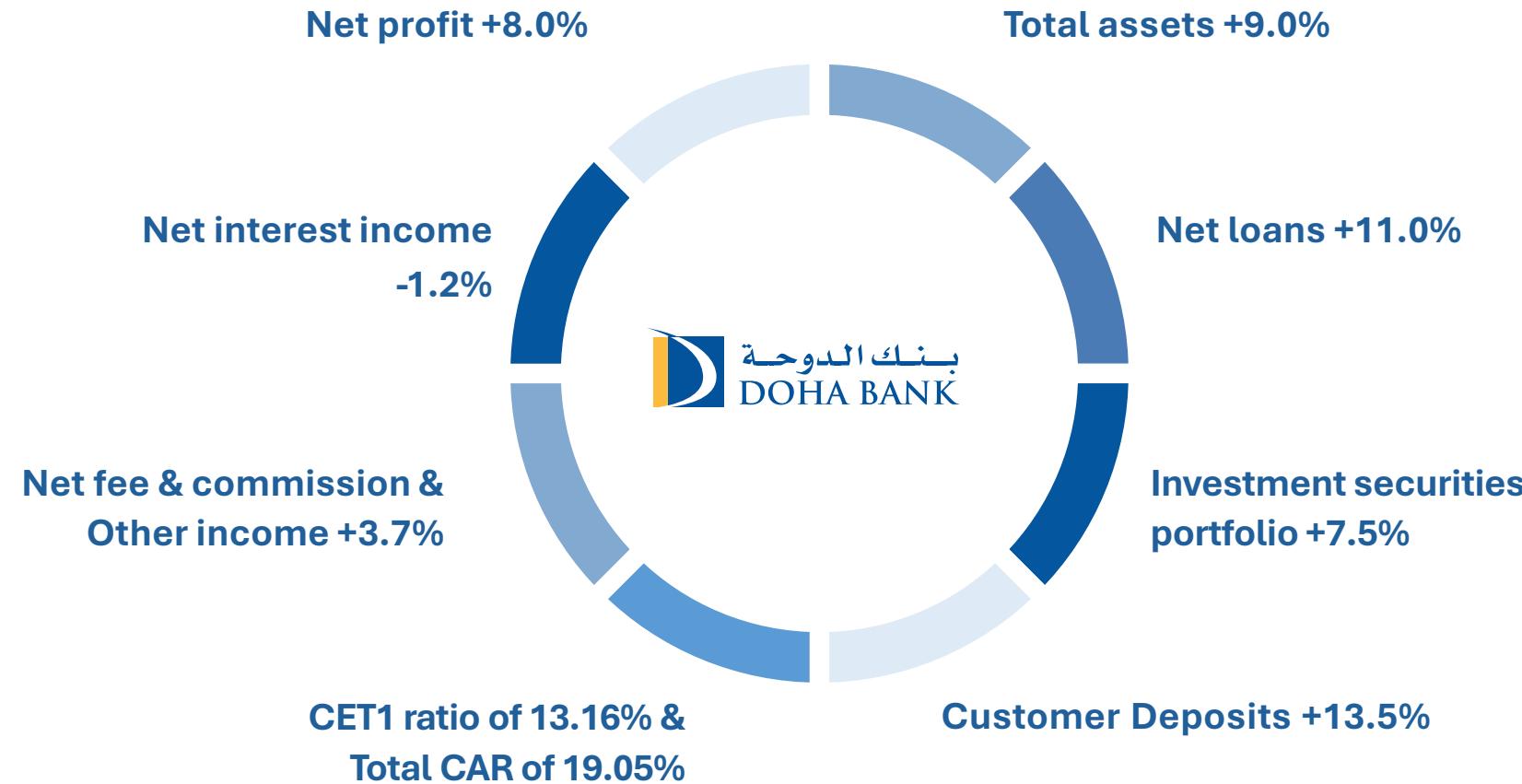
- Qai launched under QIA + \$20bn AI infrastructure JV
- Qatar in global top-20 digital competitiveness
- Government digitization creates anchor demand

Note: News & company information



3. Doha Bank 2025 Financial Highlights

Financial highlights for 2025 'Year on Year'



Financial Comparison(s) – Q4 /Q3 2025 and YoY

	Q4 2025	Q3 2025	Q4 2024	Chg Pct QoQ	Chg Pct YoY
Net Interest Income	453	525	476	-13.6%	-4.7%
Net Fees and Commission Income	109	101	114	7.9%	-3.9%
Net Operating Income	634	685	625	-7.4%	1.4%
Net Loans and Advances	67,222	63,243	60,984	7.1%	11.0%
Investment Securities	36,782	37,103	34,205	-0.9%	7.5%
CET1	13.16%	13.57%	13.28%	-3.0%	-0.9%
Total CAR	19.05%	19.46%	19.54%	-2.1%	-2.5%

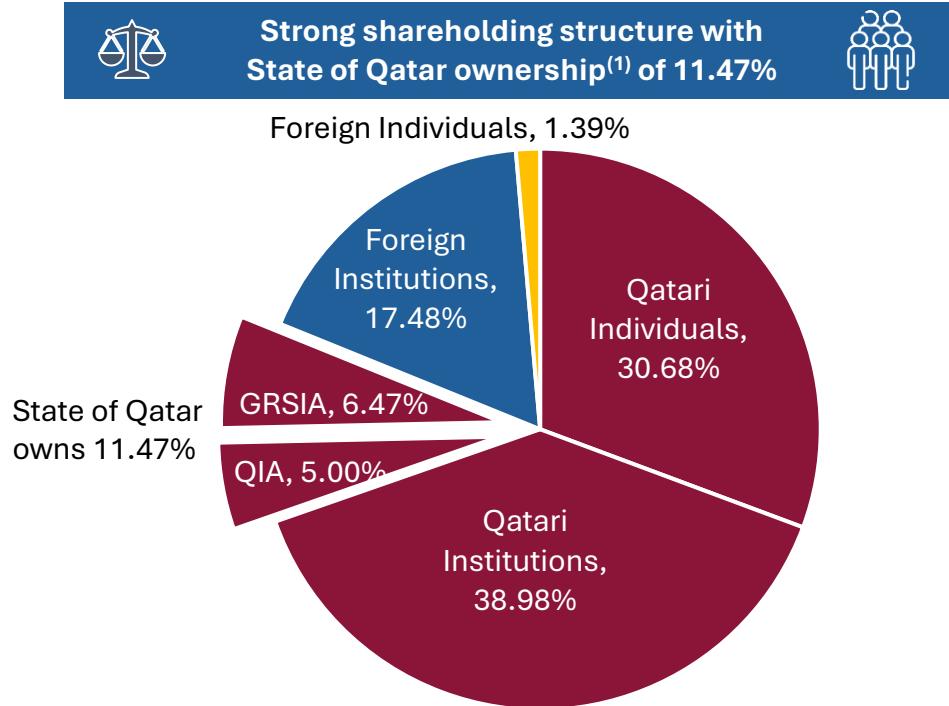
Note: Company Information

Performance Scorecard

	Guidance FY2027	Guidance FY2026	Scorecard	Guidance FY 2025	Actual FY 2025	Actual FY 2024	Actual FY2023
Capital Adequacy Ratio	Maintain min. 17%	18.00%	✓	18.25-18.75% ⁽¹⁾ Revised 18.5-19%	19.05%	19.54%	19.25%
Net Loan Growth (YTD)	5%-p.a. Revised 5-6% p.a.	5.00%	✓	5% Revised to 3-5%	11.0%	5.1%	-0.1%
Net Interest Margin	2.25% Revised 1.85% +/- 10bps	1.75% +/- 10bps	-	1.85% +/- 10bps	1.72%	1.92%	2.18%
Non-performing loans	4.5-5% Revised <6%	6.00-6.10%	✓	Circa 7%	6.60%	7.43%	7.36%
Cost of Risk	100-110bps	105-115bps	✓	120-130bps	1.15%	1.18%	1.54%
Cost to Income	c.30-31% Revised 37-38%	39-40%	-	c.37-38%	40.3%	38.1%	33.4%
Return on Equity	c.10% Revised 7-7.50%	6.70-7.00%	✓	6.50-6.70%	6.74%	6.27%	5.67%

(1) Outcome dependent on *share buyback*

Diversified shareholder base



Comments

Doha, June 04 - Qatar Investment Authority (QIA) announced that it has lowered its stake in Doha Bank from 17.15% to around 5.00%, as part of its periodic rebalancing of its investment portfolio. **The authority stressed its continued commitment to Doha Bank and its long-term prospects by maintaining an ownership stake in the Bank.**

Doha Bank announced that one of Qatar's leading investors had acquired a portion of the Qatar Investment Authority's stake in the Bank, a step that reflects growing confidence in Doha Bank's performance and outlook.

Note: (1) Qatar Investment Authority 5.00%, and the General Retirement Social Insurance Authority via the 'Civil Pension Fund' 6.47%, as of 31 December 2025

Strong ratings profile underpinned by highly rated sovereign

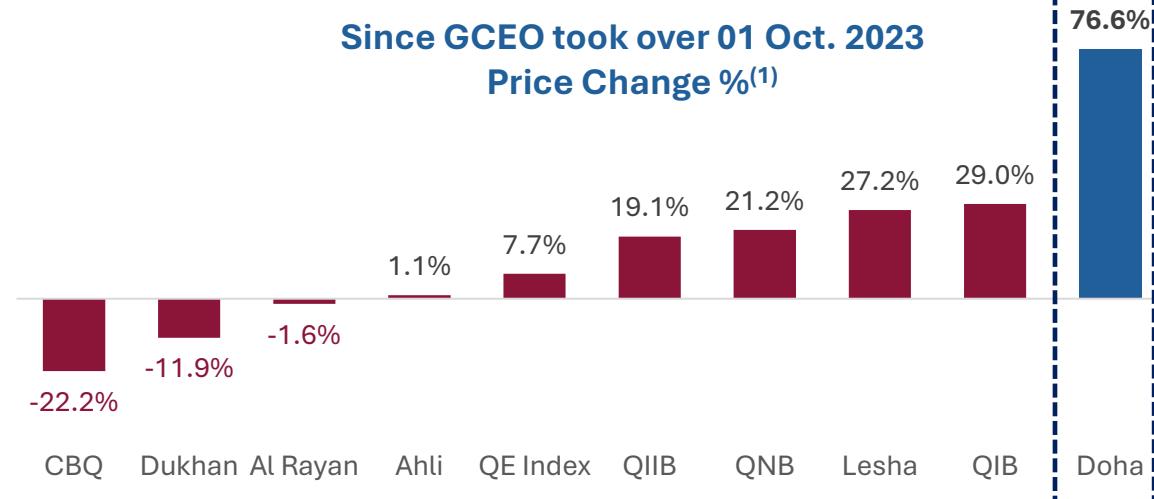
Agency	Category	Ratings Outlook	
Doha Bank			
Moody's ⁽¹⁾	Bank Deposit Ratings LT	Baa1	Stable
Fitch Ratings ⁽²⁾	Issuer Default Rating LT	A	Stable
Qatar Sovereign			
Moody's	Counter Party Risk LT	Aa2	Stable
Fitch Ratings	Issuer Default Rating LT	AA	Stable
S&P Global Ratings	Counter Party Risk LT	AA	Stable

Note: (1) Moody's affirmed the Banks credit rating and outlook on 19 June 2025 (2) Fitch affirmed the Banks credit rating and outlook on 11 June 2025.

Share performance & market capitalization



	Date		Value
Last Price	31-Dec-25	QAR	2.870
52 Week High	21-Dec-25	QAR	2.970
52 Week Low	06-Apr-25	QAR	1.810
Current Market Capitalization		QAR Mn	8,898
		USD Mn	2,444



Comments

Board of Directors propose a cash dividend, for FY2025 results, of QAR 0.15/ share, a 50% increase year-on-year, and the recommendation is pending regulatory & shareholder approval(s).

Note: Company Information

(1) Bloomberg as on close 31 December 2025



4. Doha Bank 2025 Financial Summary

Financial Summary

Profitability (QAR Mn)	Dec-25	Dec-24	Chg Y/Y
Interest income	6,085	6,357	-4.3%
Interest expense	(4,117)	(4,366)	-5.7%
Net interest income	1,967	1,992	-1.2%
Net Fee and Commission income	413	402	2.7%
Net foreign exchange gain	122	140	-12.7%
Net income from investment securities	88	95	-7.0%
Net income from insurance activities	5	3	59.0%
Other Income	28	23	21.6%
Net operating income	2,623	2,654	-1.2%
Staff Cost	(601)	(561)	7.2%
Non-Staff Cost	(457)	(450)	1.7%
Net impairment losses	(634)	(787)	-19.4%
Tax	(13)	(7)	84.2%
Net Profit	920	851	8.0%

Assets and Liabilities (QAR Mn)	Dec-25	Dec-24	Chg Y/Y
Total Assets	120,165	110,247	9.0%
Loans and Advances	67,722	60,984	11.0%
Investments	36,782	34,205	7.5%
Customer Deposits	57,740	50,852	13.5%
Total Equity	15,695	14,818	5.9%

Capital	Dec-25	Dec-24	Chg Y/Y
RWA (QAR Mn)	84,510	78,421	7.8%
CET 1 Ratio (%)	13.16%	13.28%	-0.9%
T1 Ratio (%)	17.90%	18.38%	-2.6%
Total Capital Ratio (%)	19.05%	19.54%	-2.5%

Minimum regulatory ratios for 2025: CET1: 8.50%, Tier1: 10.50%, Total Capital Ratio 12.50%, ICAAP 1.00%, Management buffer 0.50%

Comments

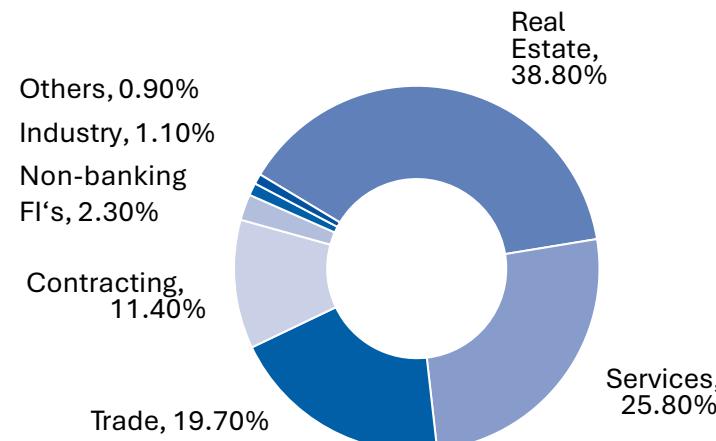
- Net fee and commission income +2.7% year-on-year
- Net Interest Income was slightly lower for the year, while Interest expense decreased by -5.7% year-on-year

Comments

- RWA increased +7.8% year-on-year
- Investment securities book remains healthy

Wholesale Banking

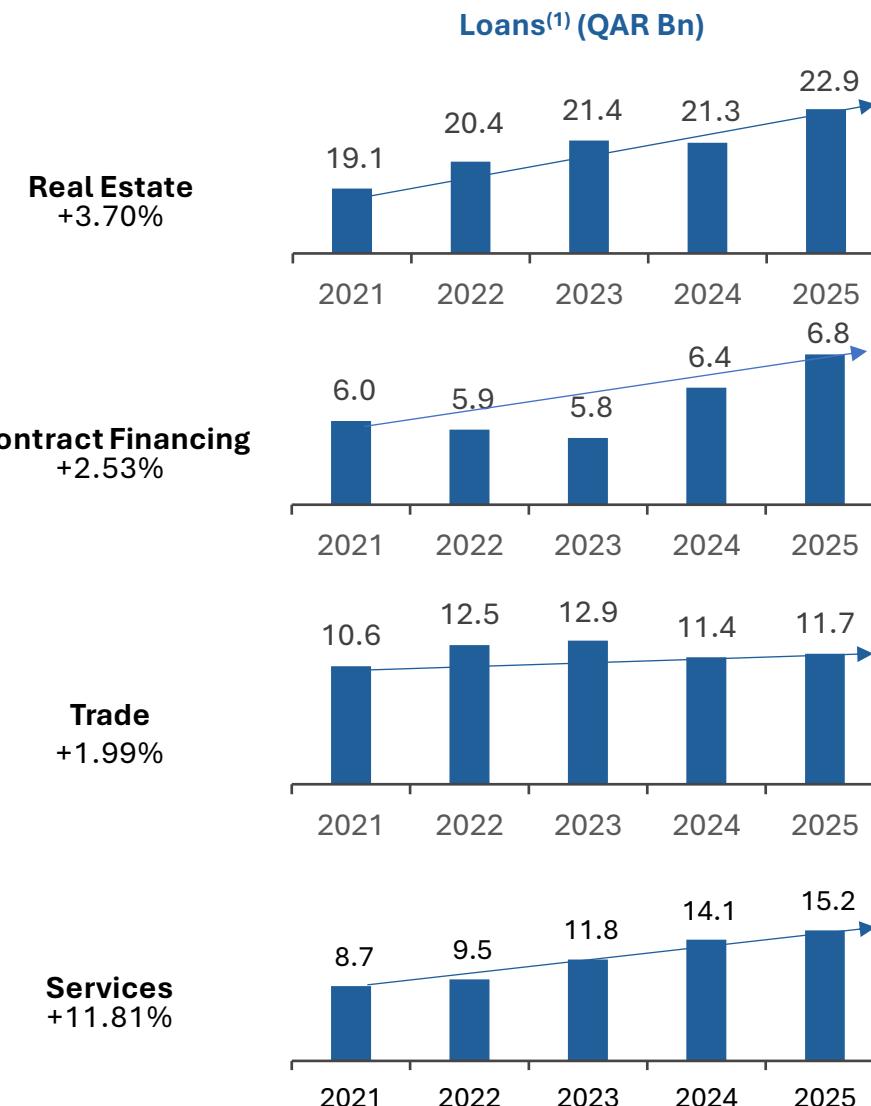
Overview of the corporate banking loan book



Total Gross Loans : QAR 59.0 Bn

Comments

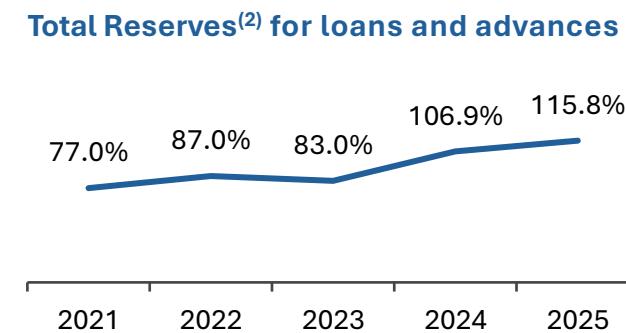
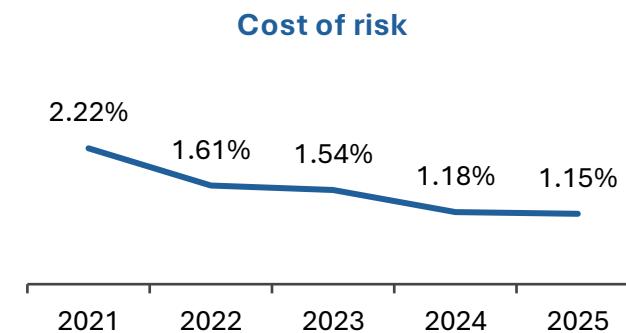
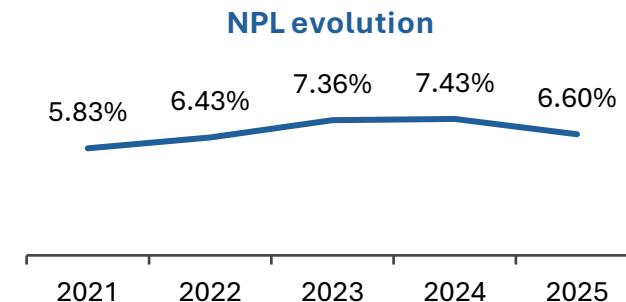
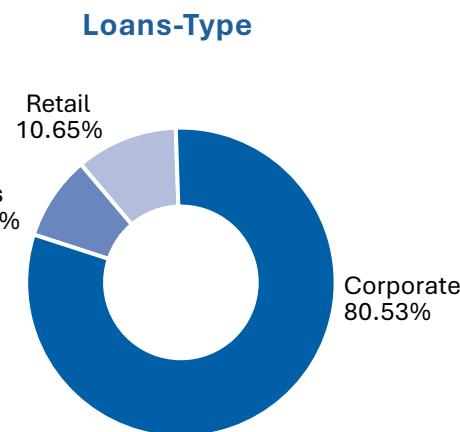
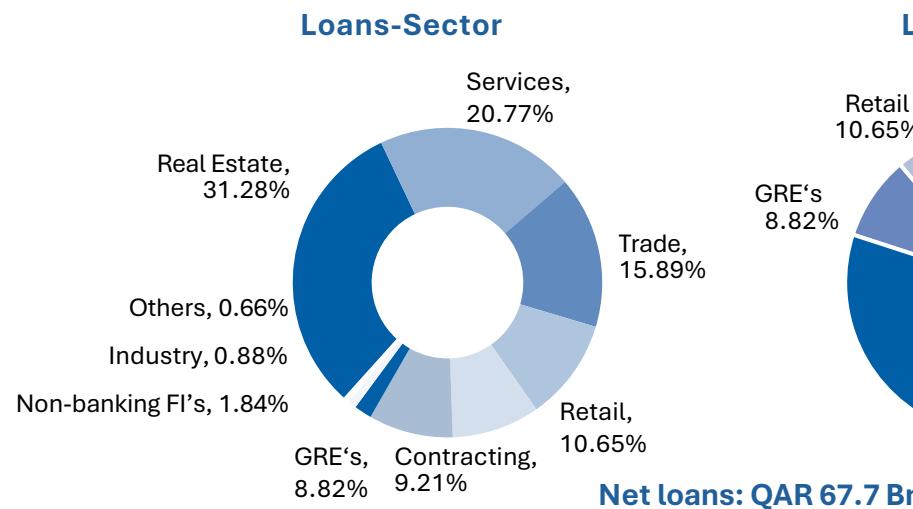
- the Bank remains focused on optimizing value earnings non-borrowing customers by leveraging on advanced digital channels to reduce transaction costs and enhance customer engagement. These efforts are instrumental in improving the cost of funds and strengthening overall profitability while ensuring optimum customer satisfaction.



Note: Company Information

1. CAGR 2021-2025

Loan Book and Asset Quality



Comments

- Loan(s) by sector is well diversified, & the Strategy is to target quality GREs and Large Family Groups for growth in 2026

December 2025 ⁽¹⁾			
	Stage 1	Stage 2	Stage 3
Percentage on total loans	67.63%	25.77%	6.60%
Provision coverage	0.74%	8.13%	76.44%
December 2024			
	Stage 1	Stage 2	Stage 3
Percentage on total loans	63.74%	28.84%	7.43%
Provision coverage	0.60%	6.96%	74.78%

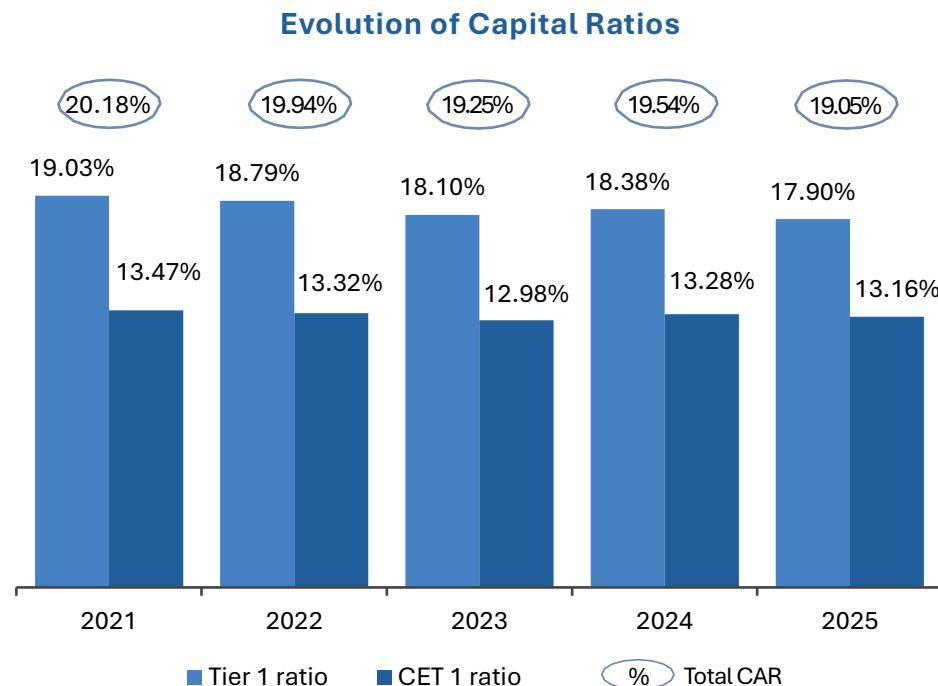
Source:

(1) Stage 3 provision includes interest in suspense

(2) Total Coverage Includes expected credit losses

Note: Company Information

Capitalization

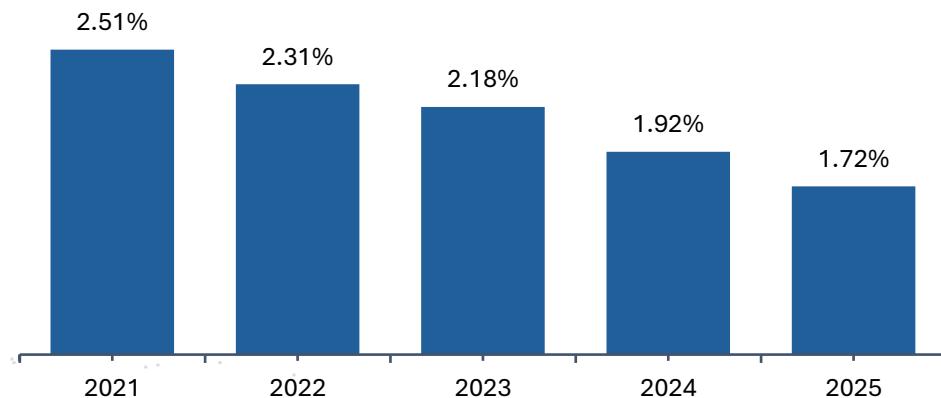


Minimum regulatory ratios for 2025: CET1: 8.50%, Tier1: 10.50%, Total Capital Ratio 12.50%, ICAAP 1.00%, Management buffer 0.50%

Comments

- ⌚ CAR expected to remain stable in the short to medium term given the credit growth projections, without the need for further capital raising.

Net Interest Margin



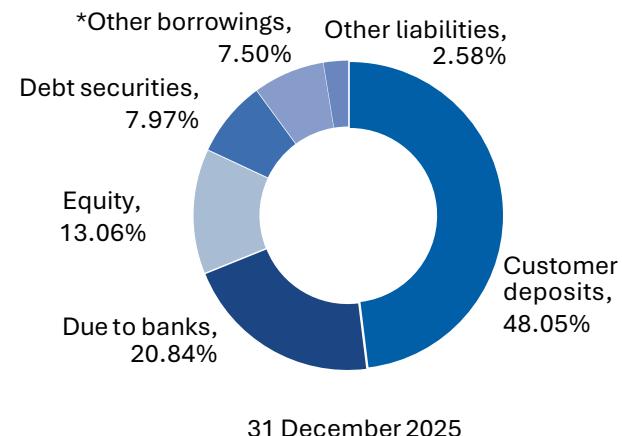
Comments

- ⌚ Further rate cuts will benefit the bank

Funding Mix and Liquidity Profile

Comments

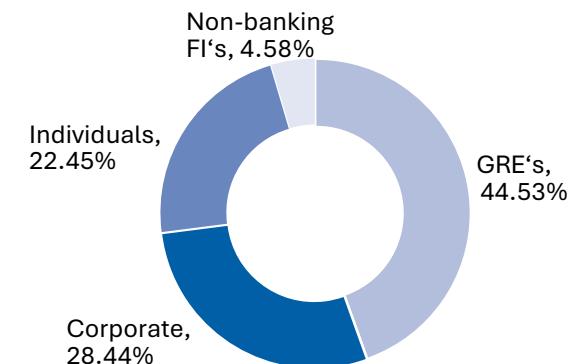
- ✓ Funding plan: raise liabilities to support asset growth:
 - Increased deposits by +13.5% YoY
 - Well diversified funding mix with 13.1% equity
 - Increased corporate deposits versus dependency on short-term interbank.
- ✓ Liquidity profile:
 - Stable funding sources with a mixture of customer deposits, syndicated and bilateral borrowings, and debt securities
 - Maintain sufficient HQLA fixed income investment portfolio
 - Unencumbered assets at Head Office of circa QAR 13.64 Bn



Total liabilities and equity: QAR 120.2 Bn

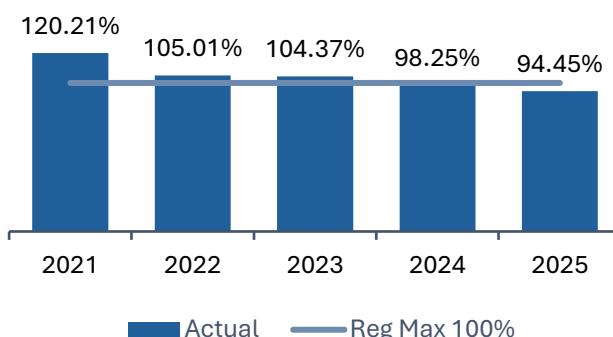
*Other borrowings include syndicated and bilateral borrowings

Deposits-Sector



Net deposits: QAR 57.7 Bn

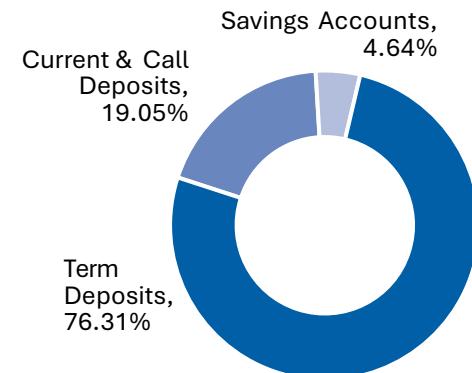
Regulatory Loan to Deposit Ratio⁽¹⁾



Regulatory Liquidity Coverage Ratio



Deposits-Type



Note: Company Information

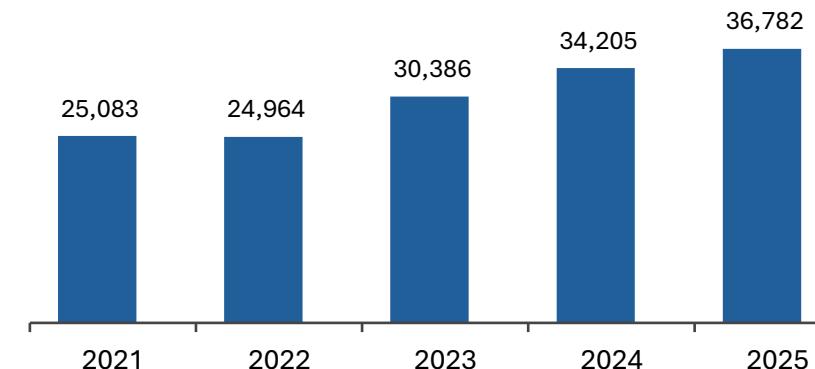
(1) QCB loan to deposit ratio calculation which was made effective from 01 March 2022

Investment Book

Portfolio Overview

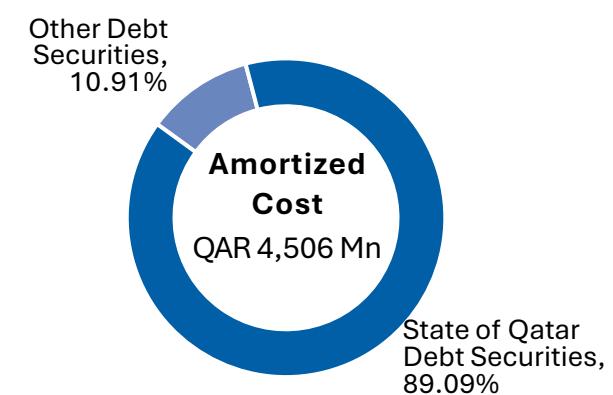
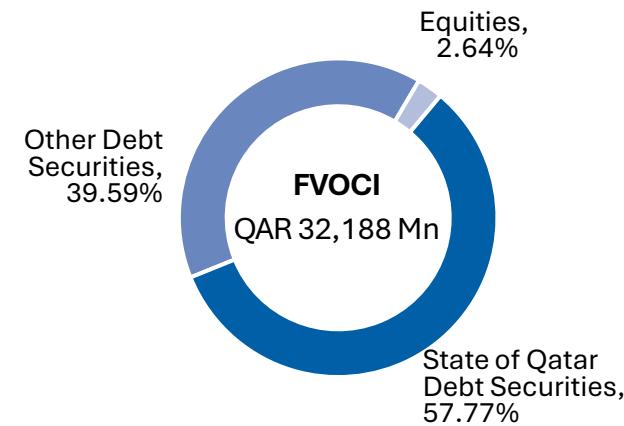
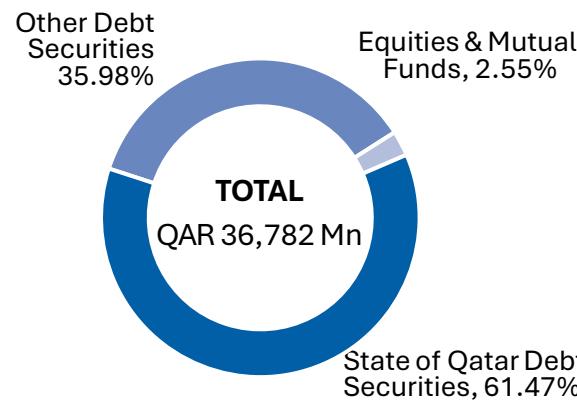
- Investments limits are linked to Tier 1 capital and set at 25% (excluding SOQs) as per QCB; total utilized currently sits at 20.77%
- Conservative low hard limits for discretionary trading / investments; total equities FVTPL QAR 88 Mn (equities).
- Majority of the portfolio in local sovereign fixed income, Qatar 63.97% and Qatar banks 2.35%
- Fixed Income holdings – current Net Modified Duration – c.1.20 year(s)
- Currently the portfolio contains QAR 21.11 Bn of encumbered assets. The repo borrowings are at a weighted average cost of 4.24%
- Equity, AT1 and other fund exposures stands at QAR 852.09 Mn + QAR 28.03 Mn Mutual Funds

Investment Portfolio – evolution (QAR Mn)



Source: Company financials as of 31 December 2025

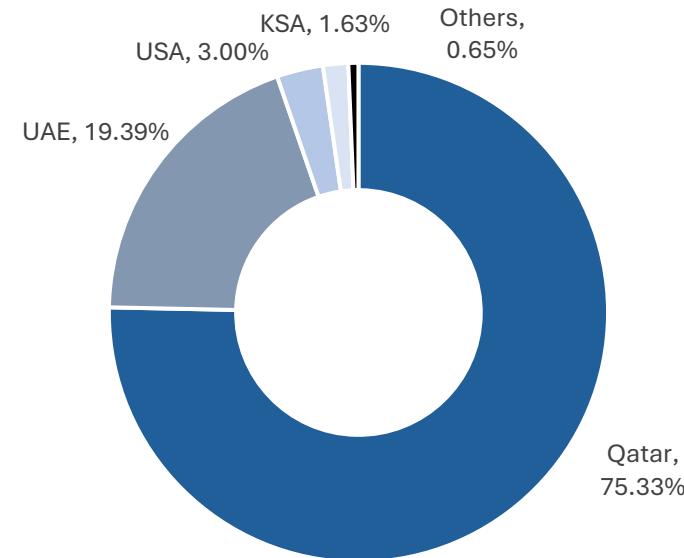
Investment Portfolio Breakdown (%)



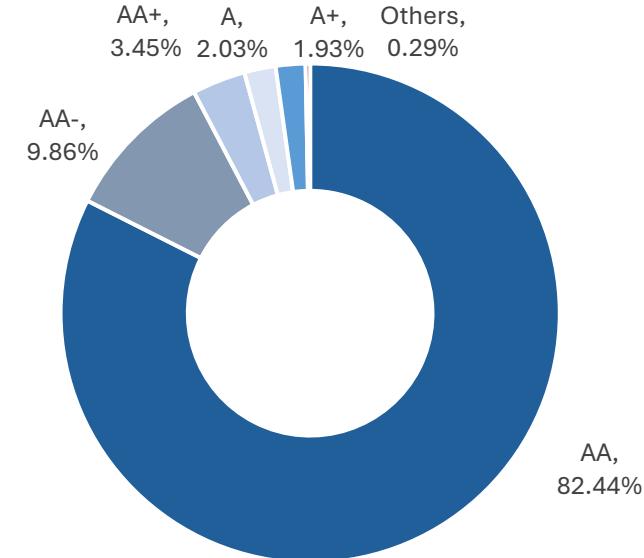
Note: Company Information

Fixed Income Portfolio - Diversification

Country Exposures



Ratings Profile



Total GCC exposure of 96.77%

of which 21.45% ex-Qatar

Total AA- and above exposure of 95.75%

Sub-IG exposure of 0.11%

Sovereign State of Qatar Portfolio

State of Qatar (at Cost):	US\$ 6.11 Bn	64.12%
USD Bonds:	US\$ 5.05 Bn	
QAR Bonds:	US\$ 1.06 Bn	
HTM	US\$ 0.04 Bn	
AFS	US\$ 0.46 Bn	

5. Doha Bank ESG Strategy

Sustainable Journey

Sustainability to be at the core of our future

ESG has been a cornerstone of our transformation since 2023, when it was formally adopted as a key strategic pillar. Building on earlier initiatives, the Bank launched a comprehensive, phased ESG transformation program in 2024, which proved to be a pivotal milestone in our sustainability journey.

This ambitious program continued through 2025, aligning with key components of the QCB ESG Supervisory Principles and embedding ESG considerations across all aspects of our operations. From risk management and lending practices to governance and stakeholder engagement, we have integrated ESG and climate-related financial risk considerations into the core of our business.

Going forward our aim is to continue to ensure the bank's risk resilience whilst capturing ESG opportunities, supporting our vision ***"To create long term value for all stakeholders through Responsible Banking"***.

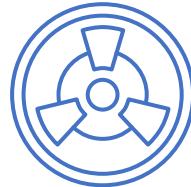


Doha Bank achieved a Score of **100% for the QSE Sustainable Stock Exchanges initiative** for the years 2018 – 2025

For more information: [QSE Arab Sustainability](#)
Doha Bank was included in the MSCI QSE 20 ESG Index, launched in November 2021

Doha Bank's ESG Strategic Framework

ESG Vision: To create long-term value for all stakeholders through Responsible Banking



Upholding trust

To embed ESG in compliance frameworks & risk management processes ensuring highest standards of ethics and integrity in our business

- **Ethics and compliance**
- **ESG & Climate risk management**
- **Supply chain management**



Restoring environmental balance

To reduce our carbon footprint and strive for environmental stewardship

- **Environmental management**
- **GHG management and decarbonization**



Navigating sustainable growth

To promote sustainable development by investing in businesses that generate positive social and environmental impacts beyond financial return

- **Responsible financing and investing**



Enhancing customer experience

To conduct business responsibly and create long term value for our customers

- **Customer experience and satisfaction**
- **Data security and privacy**



Empowering people and communities

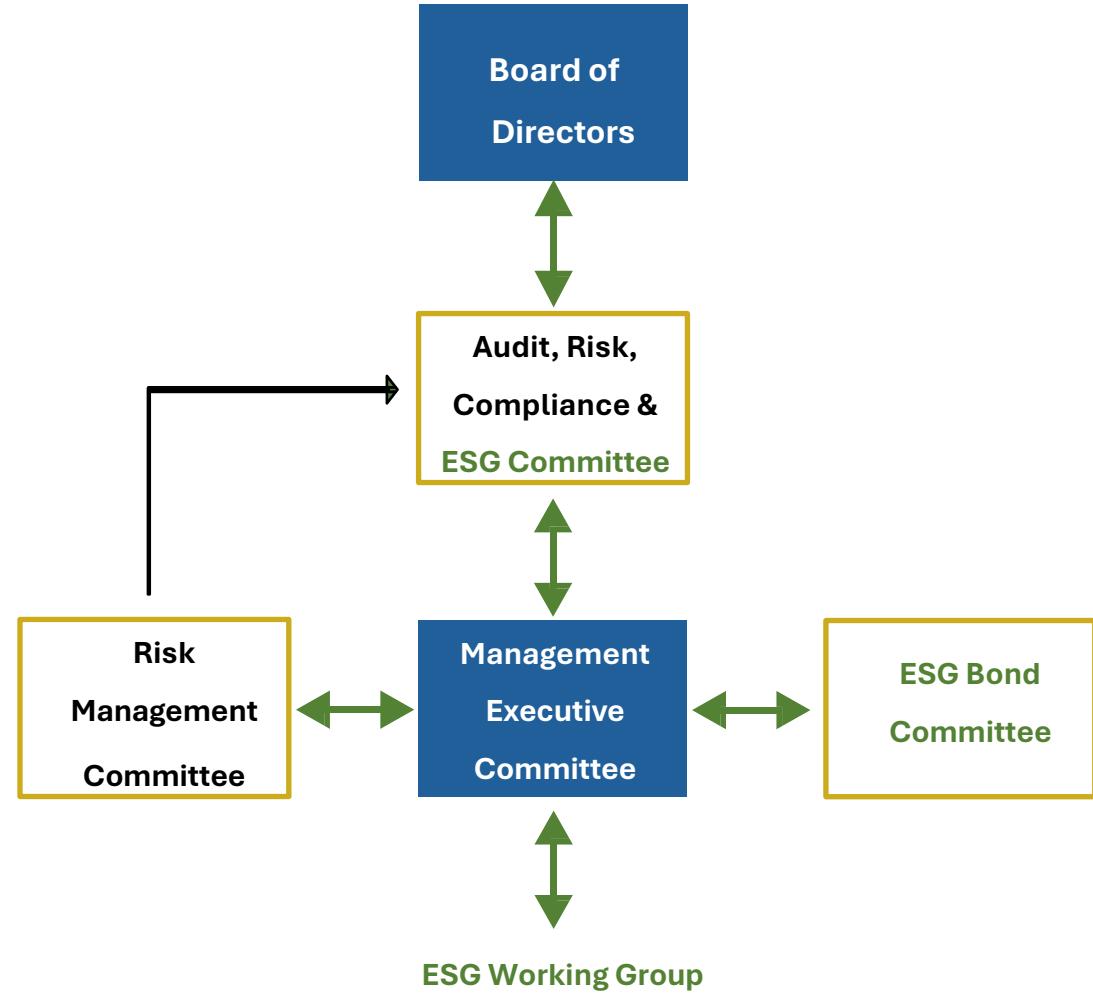
To foster an inclusive workplace and promote the wellbeing of people and communities

- **Human capital development**
- **Community impact**

Doha Bank's New ESG Governance Structure

One of Doha Bank's strategic guiding principles is to integrate ESG practices into every facet of the organisation. To achieve this, a 3-tier governance structure for ESG has been adopted.

- ✓ **Board oversight:** The Audit, Risk, Compliance and ESG Committee has been established to ensure Board oversight of ESG aspects and is responsible for integrating sustainability into the bank's overall business strategy
- ✓ **ESG Strategy:** Management Executive Committee is responsible for overseeing ESG compliance, developing the ESG strategy and implementation plan in coordination with stakeholders across functions
- ✓ **ESG & Climate risk:** Risk Management Committee is responsible for integration of ESG and climate risks in existing risk management processes
- ✓ **Sustainable Finance:** The ESG Bond Committee oversee bond issuance, define targets on sustainable finance and monitor initiatives to achieve the targets
- ✓ **ESG Implementation:** At the Department level, the ESG Working Group comprising of representatives from various departments are responsible for day-to-day implementation of ESG initiatives, data collection and monitoring of ESG progress and performance



Disclaimer

- ➲ The presentation and any discussion may include forward-looking predictions and or expectations.
- ➲ While these forward-looking statements represent the bank's current judgment on what the future holds for the bank, they are subject to risks and uncertainties that could cause actual results to differ materially.
- ➲ You are cautioned not to place undue reliance on these forward-looking statements, which reflect the bank's current opinions only as of the date of this presentation.
- ➲ Please keep in mind that we/ the Bank are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements considering new information or future events.
- ➲ Throughout the presentation, we attempt to present some important factors relating to the bank's business that may affect our predictions.

For more information click [here](#)



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