



**FY2024 results**  
**Investor Presentation**

**New horizons**  
**New opportunities**

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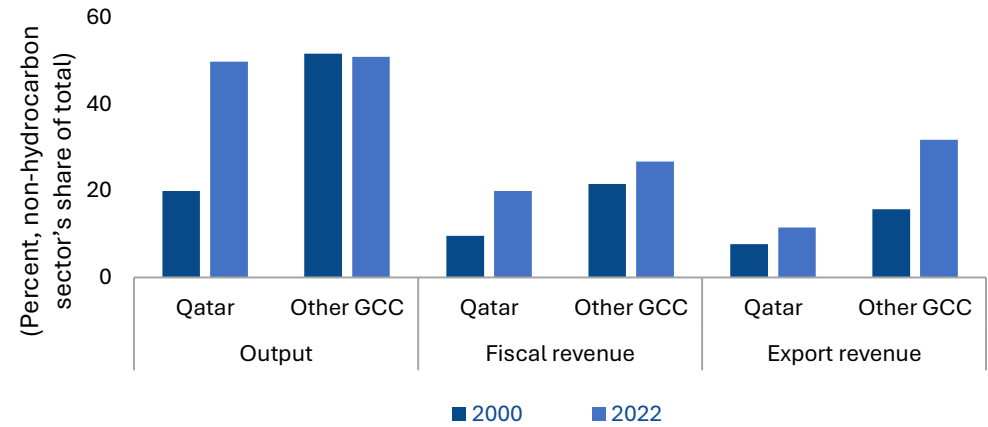
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# 1. Qatar’s strong macro-economic environment

## Qatar’s transformation plans

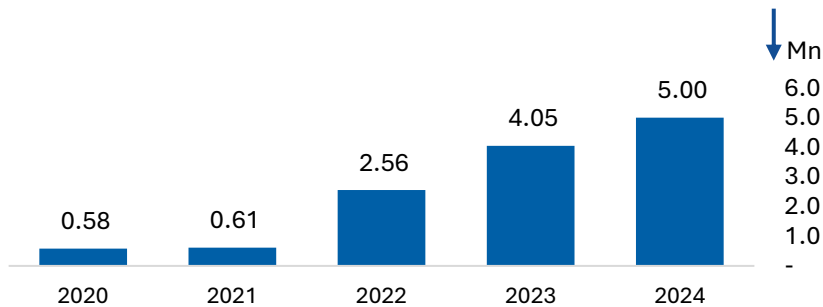
- Third Qatar National Development Strategy (2024-2030) launched to transform Qatar into an advanced and diversified economy
- Qatar’s population<sup>(2)</sup> sits at c.3.12 million an increase of c.5.1% year on year
- Qatar Tourism witnessed over 5 million tourists in 2024, 25% more year on year.
- Qatar remains committed to developing cultural and entertainment projects and events to boost its tourism sector over the next few years, where they are targeting 6 million tourists per annum.

## Indicators of Economic Diversification<sup>(1)</sup>



## International Arrivals to Qatar<sup>(3)</sup>

Qatar is targeting 6 Mn p.a.



## Qatar’s Accommodation Supply & Demand<sup>(3)</sup>

Greatly improved

FY	Keys	Keys YoY	Occupancy Rate	Occupancy Rate YoY	Rev PAR	RevPAR YoY
YTD Oct-2024	39,828	2%	66%	14%	286	21%
2023	39,233	4%	58%	2%	237	-44%
2022	37,586	28%	57%	-15%	425	65%
2021	29,386	4%	67%	20%	258	28%

Includes, Hotels & Deluxe + Standard apartments

**Source:**

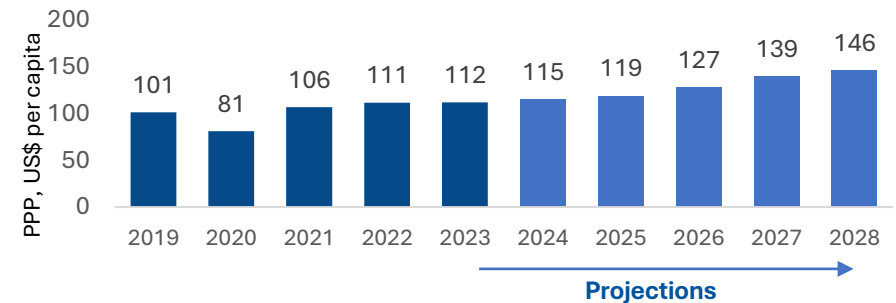
- (1) IMF World Economic Outlook October 2024
- (2) National Planning Council
- (3) Qatar Tourism

# Qatar's strong macro-economic environment

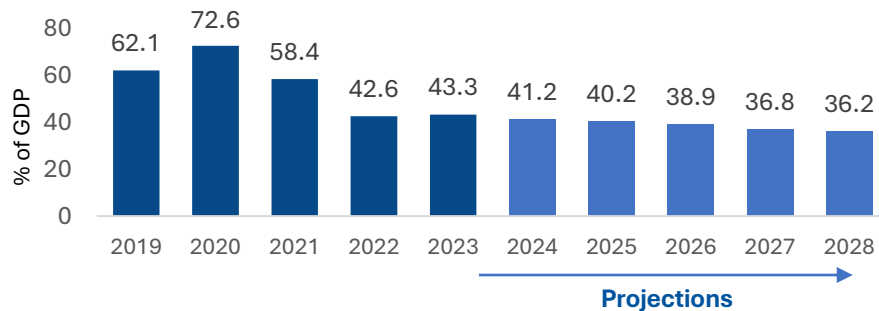
## Sustainable growth story

- Qatar is one of the world's richest countries on a GDP per capita basis.
- Low level of sovereign indebtedness with track record of prudent budgetary and financial policymaking led to the most recent upgrade by Moody's and Fitch.
- Qatar's vision to grow the non-oil economy has seen significant contributions from sectors such as real estate and construction, financial services, trade, manufacturing, logistics, and tourism. Such sectors have not only created new revenue streams but also provided employment opportunities, supported by substantial infrastructure investments.

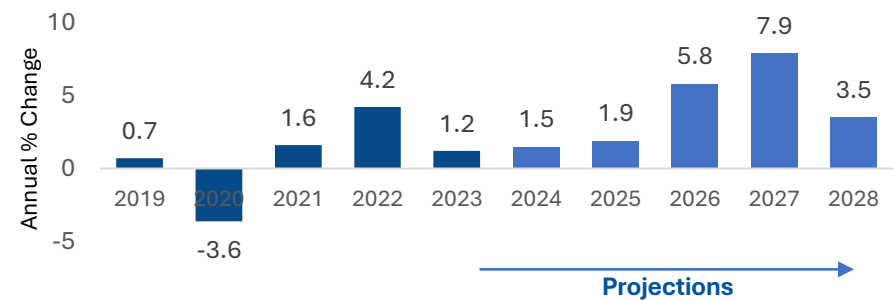
GDP per capita, current prices<sup>(1)</sup>



General government gross debt as % of GDP<sup>(1)</sup>



Real GDP growth<sup>(1)</sup>



Source:

(1) IMF World Economic Outlook October 2024

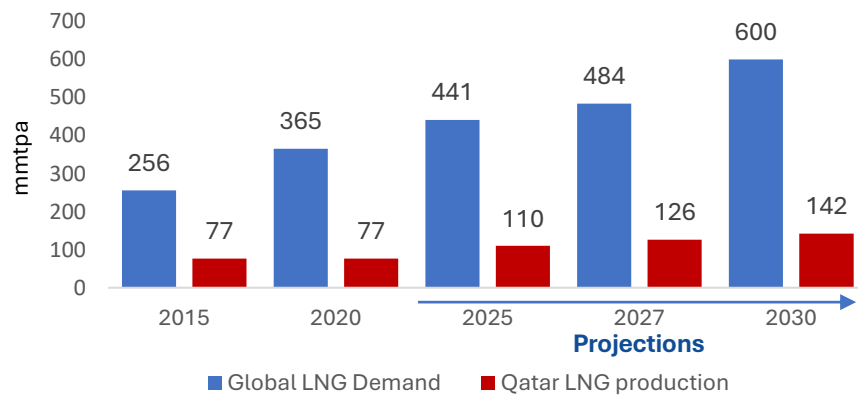
# Qatar's strong macro-economic environment

*North Field Expansion plans to further cement Qatar's position as largest LNG exporter*

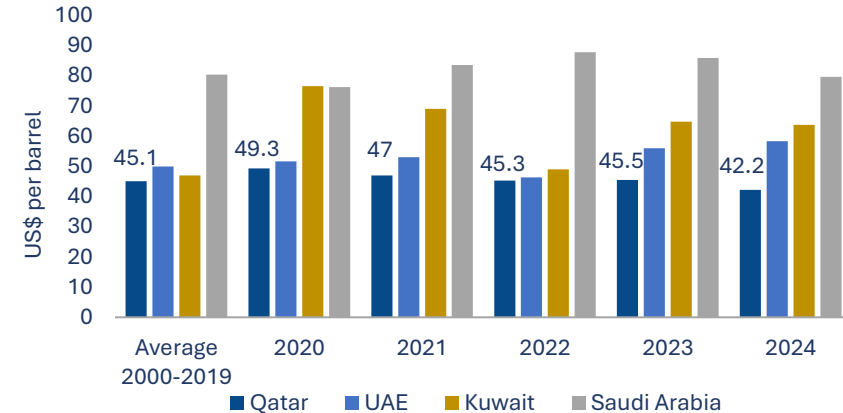
- Qatar has one of the largest hydrocarbon reserves in the world with one of the lowest fiscal breakeven price of oil.
- Globally, Qatar was the third largest LNG exporter with a market share of c.20% of total LNG exports (for 2024).
- Qatar's hydrocarbon reserves are mostly held in the North Field – the world's largest non-associated gas field



**LNG Market: growth in demand & Qatar's production<sup>(1)</sup>**



**Fiscal Breakeven Oil Prices<sup>(2)</sup>**



**Source:**

- (1) OPEC Annual Statistics Bulletin 2024
- (2) S&P Global Ratings Sovereign Risk Indicators 2023 Estimates as of 11 December 2023



## 2. Operational & Financial Highlights

### Wholesale Banking Group:

- Public Sector growth is progressing with a number of deals in the pipeline being reviewed both on bi-lateral & syndicated basis.
- High priority is being placed on Global Transactional Banking capabilities with new investment and product enhancements in progress to assist with cross selling, fee generation and liability growth initiatives.
- Key focus on “**OneBank**” strategy, resulting in strong cross selling successes across all bank products

### Treasury & Investments Group:

- Taking advantage of market volatilities and sporadic spread widening, the **Fixed Income portfolio has grown 12.6% year on year**. In addition,
  - ✓ the portfolio growth remains self-funded and will remain so into the future;
  - ✓ the bank will continue with its interest rate hedging strategy, which currently is 91.50% hedged.
- The Bank continues to work on cross sell opportunities with Wholesale Banking team for FX & Commodity hedging requirements of corporate customers to help manage their underlying market risks.
- The Bank returned to the debt capital markets for the first time in over 2 years and successfully issued a 5-year, USD 500 Mn bond @ 5.25%.
- The Bank launched a Debt Capital Markets ‘DCM’ origination desk in Q4 2024 to boost fee income/ revenues, participating on two transactions.
- Cross sell initiatives executed jointly with Wholesale & Retail businesses helped increase FX income by 33% year on year.
- **Doha Bank is the first bank in Qatar to commit to the FX Global Code**, which is a globally recognized set of principles designed to ensure a fair, open, and resilient foreign exchange market. Doha Bank has implemented comprehensive internal processes and controls to align with the Code’s principles.

### Retail Banking Group:

- Doha Bank’ new Retail mobile app, continues with the regular updates, aimed at further enhancing customer convenience and functionality.
- **First in Qatar** to launch products like **Visa Commercial Pay, Mastercard Move, Fawran payment solutions, Himyan Card with benefits**
  - ✓ Visa Commercial Pay for Corporate customers, will boost cash flow, eliminate outdated manual processes, and provide a comprehensive business spend solution. It simplifies payment management, automates reconciliation, and securely delivers virtual card payment information through an intuitive interface.
  - ✓ Mastercard Move service added to mobile banking channel, to provide its customers with alternative money transfer solutions.
  - ✓ Fawran Request to Pay service, & Fawran Q-Pay service which support individuals and Bank merchants to accept e-commerce payments through Fawran service, respectively.
- The bank also launched customer acquisition campaigns with premium automobile dealers and partnered with Qatar Airways to offer exclusive offers for new customers.
- 3 Branches have been merged/closed, and another branch was relocated to newer and attractive location.
- Additionally, training of Sign Language is being conducted to enhance customer service.

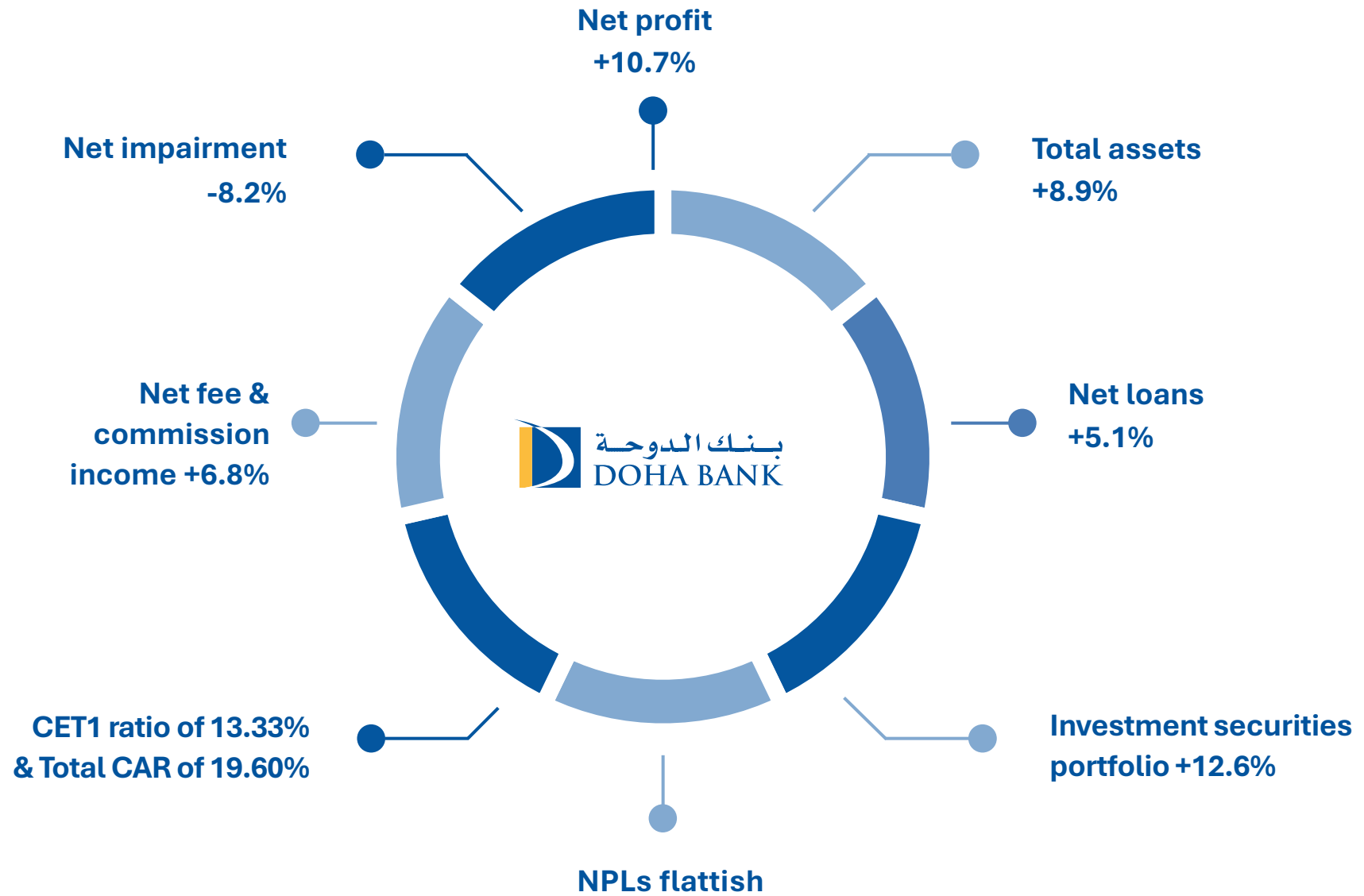
### International Banking Group:

- **FI Syndication business witnessed a healthy growth of c.23.4% in assets**, year on year, in line with Doha bank’s FI growth strategy for 2024.
- Targeted growth of assets with target market FI clients and expanding new relationships with banks in APAC and MENAT regions.
- Refreshed FI strategy prepared with ambitious asset growth rates over the next 3 years.

#### Note:

Company Information

### Year on year highlights



**Note:**  
Company Information



# Financial Comparison(s) – QoQ & YoY

	Q4 2024	Q3 2024	Q4 2023	Chg Pct QoQ	Chg Pct YoY
Net Interest Income	476	512	525	-7.1%	-9.5%
Net Fees and Commission Income	114	105	99	8.4%	14.5%
Net Operating Income	625	705	666	-11.3%	-6.2%
Investment Securities	34,205	35,754	30,386	-4.3%	12.6%
Net Loans and Advances	60,984	61,140	58,010	-0.3%	5.1%
CET1	13.33%	13.52%	12.98%	-1.4%	2.7%
Total CAR	19.60%	19.74%	19.25%	-0.7%	1.8%

**Note:**  
Company Information

# Performance Scorecard

	Actual FY 2023	Guidance FY 2024	Actual FY 2024	Scorecard	Guidance FY 2025	2025-2027 New 3-year Target
Capital Adequacy Ratio	19.25%	19.25-19.50%	19.60%	√	19.25-19.50%	Maintain min. 17%
Net Loan Growth (YTD)	-0.1%	+5%, revising to c.6-7%	5.1%	√/-	5%	5% p.a.
Net Interest Margin	2.18%	1.95% +/-5bps	1.92%	√	1.85% +/- 10bps	2.25%
Non-performing loans	7.36%	c.7-7.50%	7.43%	√	c.7%	4.5-5%
Cost of Risk	1.54%	c.1.50%; revising to c.140- 150bps subject to loan loss review	1.18%	√	120-130bps	100-110bps
Cost to Income	33.4%	c.35%, revising to 35-36%	38.1%	-	c.37-38%	c.30-31%
Return on Equity (post tax)	5.67%	6.50-6.75%	6.18%	-	6-6.50%	c.10%

**Note:**  
Company Information

# Update on the Himma Transformation



## Key Highlights

The Himma Transformation was launched in October 2023 (1-year ago) under the new leadership of the Group Chief Executive Officer. After completing a 360-degree deep dive review of the Bank, we were able to identify more than **80 initiatives** and till date **20 initiatives have been completed.**

### Governance & Culture



- ✓ **Completed critical C-suite recruitments**, such as: Deputy Chief Executive Officer, Chief Treasury & Investment Officer, Acting Chief Wholesale Banking Officer, Chief Risk Officer, Chief Compliance Officer, Chief Legal Officer, Chief Strategy & Transformation Officer, and Chief Financial Officer
- ✓ **Implemented initiatives** to transform operating model, processes & value proposition. Automated & re-engineered internal processes to drive service improvement.
- ✓ **Strengthened corporate remediation Unit**; developed comprehensive and detailed database providing regular visibility on the overall portfolio and client level status.
- ✓ **Improvement in the overall brand health** and signed a high-profile sponsorship(s) of '**HH The Amir Sword International Festival**', sponsorship of '**Ooredoo Marathon**', and sponsorship of Qatar Tennis Federation the '**ExxonMobil Open**'.
- ✓ **Launched a strategic alliance with 'GORD' to lead ESG transformation**<sup>(1)</sup>
  - In May 2024, the Bank launched the implementation process of developing an ESG Strategy and framework across the broader Bank. Phase 1, which has been completed, involved aligning the bank's strategy in ESG areas aligned with the 3rd NDS of Qatar National Vision 2030, and the Qatar Central Bank guidelines.
  - In October 2024, the Bank kicked-off Phase 2, which will focus on developing strategies to identify climate-related risks and opportunities and manage them efficiently and in line with the best global practices, as well as integrating climate risk into the Bank's risk appetite, which will further enhance Doha Bank's leading position in sustainable finance in the region.
  - During Q3 2024, Doha Bank launched the **New ESG Governance structure.**

**Note:** Company Information

**Source:** (1) slide 23 - 5. Sustainable Journey

# Update on the Himma Transformation



continued Key Highlights

## Treasury & Investments



- Successful EMTN issuance of USD 500 Mn 5Y USD bond, with 4X over-subscription.
- Increase in funding duration to improve stability of funding mix.
- Stabilization of key ratios such as LDR and USD LCR.
- New Products launched such as first Green Repo, Commodity Hedging interest rate swaps, DCM origination desk.

## International Banking

- Developed strategic way forward for representative offices
- Defined strategic way forward for UAE and launched strategy implementation



## Strengthening Retail proposition

- Signed strategic partnership with MasterCard
- Domestic and International Network Optimization

## Building High - Quality Assets & Liabilities



- Public Sector continues to be a focus area with good deals already booked coupled with a healthy deal pipeline.
- Doha Bank participated in the Syndicated Facility to support Ooredoo's data center expansion plans.
- Revamped pipeline management and cross sell (Uplifted CASA including Call Accounts by QAR 1.3 Bn)

## Driving Cost Efficiencies



- Implemented initiatives to capture QAR 100 Mn+ of annual recurring impact across cost and fee categories.
- Over the medium term the cost savings will be passed on to other areas of the Bank that requires further development, i.e., Technology, etc.

## Strengthening Digital & IT



- Launched Mobile App for Corporate customers.
- Relunched Retail Mobile banking app in May, resulted in increased customer engagement. Enjoying higher app ratings (4.7) as compared to most peer banks.
- Launched value added features like dynamic CVV, insurance, installment conversion, and more.

**Note:**  
Company Information

# 3. Overview

## Doha Bank at a glance



Well-established banking franchise with strong brand value, and a 45-year legacy



Global footprint in 12 countries spread over 3 continents

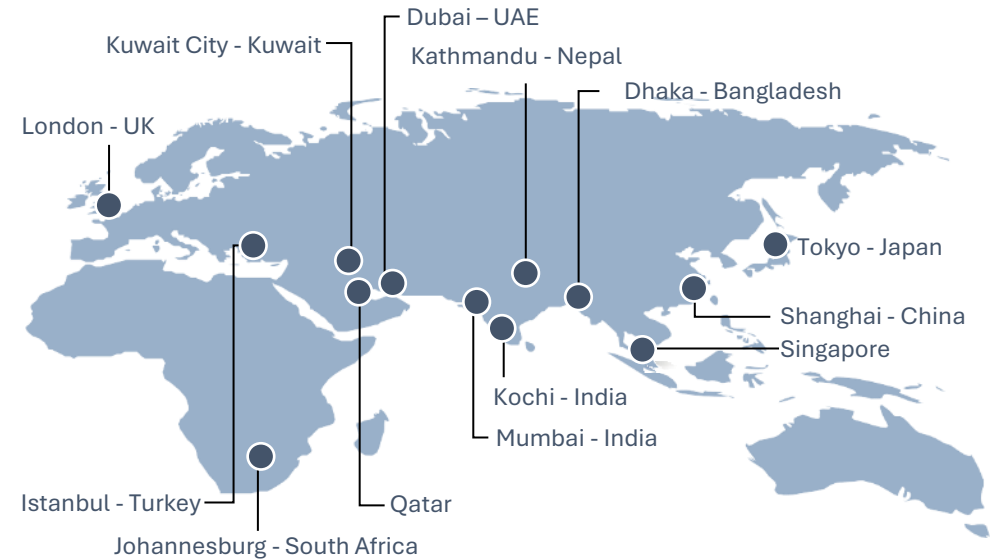


Strong shareholding structure with State of Qatar ownership of 23.62%



Strategy approved, and the Himma Transformation is WELL underway

## Doha Bank has a global reach



Founded 1978	Qatar Exchange	Network	Sub. & Assoc.	31 December 2024	2023-2027
<ul style="list-style-type: none"> <li>✓ First branch opened in 1979</li> </ul>	<ul style="list-style-type: none"> <li>✓ Listed on the Qatar Stock Exchange in 1997</li> </ul>	<p>Branches: Qatar, Kuwait, United Arab Emirates, and India</p> <p>Representative Offices: Bangladesh, China, Japan, Nepal, Singapore, South Africa, Turkey, and United Kingdom</p>	<ul style="list-style-type: none"> <li>✓ Sharq Insurance 100% owned</li> <li>✓ Brokerage &amp; Financial Services, associate in India</li> </ul>	<ul style="list-style-type: none"> <li>✓ 15 Domestic Branches</li> <li>✓ 1 Corporate Service Centers and 1 Corporate Branch, + 3 E-branches,</li> <li>✓ 76 ATMs, 3 ITMs, 2 Mobile ATM and 5 International ATMs</li> <li>✓ Client base of c.340,000<sup>(1)</sup> active customers</li> </ul>	<ul style="list-style-type: none"> <li>✓ Doha Bank's 5-year strategy &amp; transformation was adopted by the Board of Directors for 2023-2027</li> </ul>

**Note:**

Company information

(1) Salaried, non-salaried and under Wages Protection Scheme ("WPS")

# Doha Bank

*Healthy diversification of income streams across all business units*

**Wholesale Banking Group** - Corporate and commercial banking, structured finance, public sector finance, real estate services, and trade finance.

**QAR 54.66 billion of assets** or 49.58% of total assets **Total Income of QAR 3.76 billion**

**Treasury & Investment Group** - offers a diverse range of solutions and is responsible for the Group’s funding, investments, and centralized risk management activities. It manages the Bank’s borrowings, issuance of debt securities, and use of derivatives to mitigate financial risk, while investing in a range of high-quality liquid sovereign debt securities, including green bonds, as well as short-term placements.

**QAR 37.09 billion of assets** or 33.64% of total assets **Total Income of QAR 2.15 billion**

**International Banking** - with over 400 relationships with financial institutions globally, the IBG team is currently widening its FI business footprint in line with the bank’s strategy and risk appetite. In coordination with Treasury & Investment, the team is developing an underwriting to distribute book for FI loans, with an “Underwrite / Originate to Distribute” model which will support the bank’s fee income.

**QAR 6.22 billion of assets** or 5.64% of total assets **Total Income of QAR 0.53 billion**

**Retail Banking Group** - provides a wide range of products and services to individuals, including transactional and deposit accounts, mortgages, remittances, priority banking, private banking, insurance, personal loans, car loans and credit cards, through multiple distribution channels that includes, Digital services (Online and Mobile apps), strategically located Branches, Direct Sales Team, and the Contact Center.

**QAR 4.07 billion of assets** or 3.69% of total assets **Total Income of QAR 0.55 billion**

**Sharq Insurance** (100% owned)



Doha Bank is the only local Bank providing end to end Insurance solutions.

**Personal Accident**



**Travel Insurance**


**Motor Insurance**

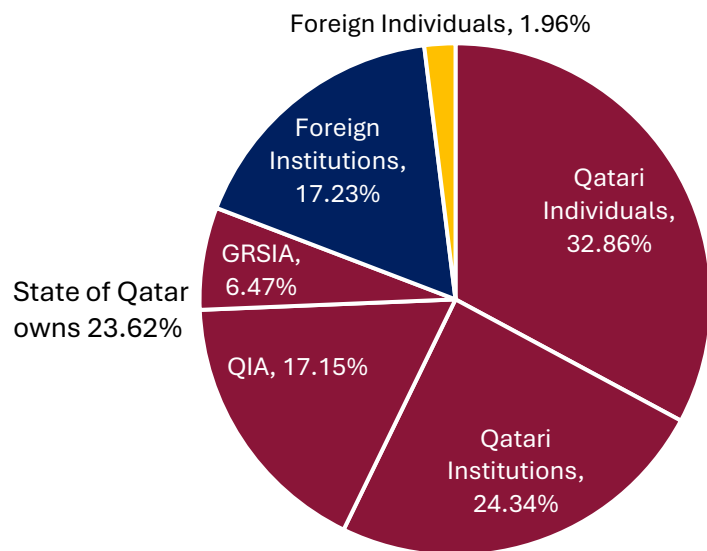


**Home Insurance**

**Note:**  
Company information and Company financials as of 31 December 2024

# Diversified shareholder base & Share performance

 **Strong shareholding structure with State of Qatar ownership<sup>(1)</sup> of 23.62%** 



## Share price and market capitalization

	Date	Value
Last Price	31-Dec-24	1.991
52 Week High	17-Dec-24	2.018
52 Week Low	30-May-24	1.333
Current Market Capitalization	Qatari Riyals Mn	6,173
	USD Mn	1,695

**Note:** (1) Qatar Investment Authority 17.15%, and the General Retirement Social Insurance Authority via the 'Civil Pension Fund' 6.47%, as of 31 December 2024

# Strong ratings profile underpinned by highly rated sovereign

Agency	Category	Ratings	Outlook
<b>Doha Bank</b>			
Moody's	Bank Deposit Ratings LT	Baa1	Stable
FitchRatings <sup>(2)</sup>	Issuer Default Rating LT	A	Stable
<b>Qatar Sovereign</b>			
Moody's <sup>(4)</sup>	Counter Party Risk LT	Aa2	Stable
FitchRatings <sup>(3)</sup>	Issuer Default Rating LT	AA	Stable
S&P Global Ratings	Counter Party Risk LT	AA	Stable

**Note:** (2) Fitch upgrades LT IDR to A from A-, and outlook as stable from positive 20.03.2024 (3) Fitch outlook stable from positive 20.03.2024 (4) Moody's upgrades rating from Aa3 to Aa2 and outlook to stable 24.01.2024

## 4. Financial Summary

Profitability (QAR Mn)	YTD Dec-24	YTD Dec-23	Chg Y/Y
Interest income	6,357	5,602	13.5%
Interest expense	(4,366)	(3,486)	25.2%
Net interest income	1,992	2,116	-5.9%
Net Fee and Commission income	402	376	6.8%
Net foreign exchange gain	140	105	33.5%
Net income from investment securities	95	127	-25.5%
Net income from insurance activities	3	69	-95.4%
Other Income	23	20	16.9%
Net operating income	2,654	2,813	-5.6%
Other Provision	-	(162)	100%
Staff Cost	(561)	(521)	7.6%
Non-Staff Cost	(450)	(409)	9.9%
Net impairment losses	(787)	(857)	-8.2%
Tax	(7)	(95)	-92.8%
Net Profit	851	769	10.7%

### Comments

- ➡ Net fee and commission income +6.8% YoY
- ➡ Interest Income increased by +13.5% YoY while Net interest income decreased by -5.9% YoY

### Note:

Company information and Company financials as of 31 December 2024

Assets and Liabilities (QAR Mn)	Dec-24	Dec-23	Chg YTD
Total Assets	110,247	101,198	8.9%
Loans and Advances	60,984	58,010	5.1%
Investments	34,205	30,386	12.6%
Customer Deposits	50,852	51,573	-1.4%
Total Equity	14,818	14,444	2.6%

Capital	Dec-24	Dec-23	Chg YTD
RWA (QAR Mn)	78,168	78,094	0.1%
CET 1 Ratio (%)	13.33%	12.98%	2.7%
T1 Ratio (%)	18.44%	18.10%	1.9%
Total Capital Ratio (%)	19.60%	19.25%	1.8%

**Minimum regulatory ratios for 2024:** CET1: 8.50%, Tier1: 10.50%, Total Capital Ratio 12.50%, ICAAP 1.00%, Management buffer 0.50%

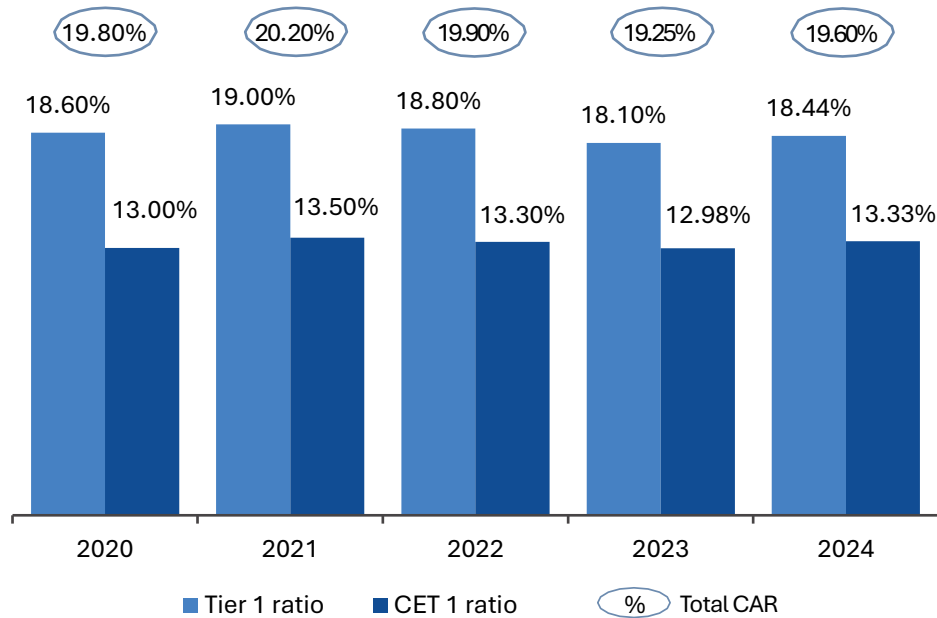
### Comments

- ➡ RWA flattish year on year
- ➡ Investment securities book remains healthy



# Capitalization

Evolution of Capital Ratios

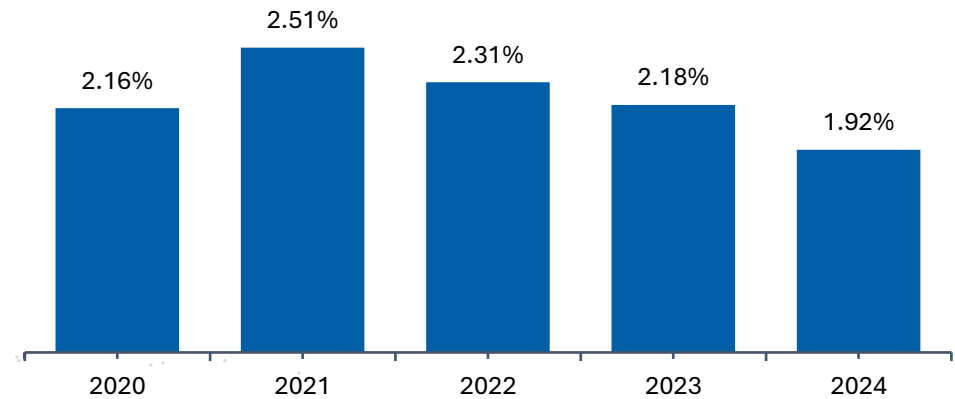


**Minimum regulatory ratios for 2024:** CET1: 8.50%, Tier1: 10.50%, Total Capital Ratio 12.50%, ICAAP 1.00%, Management buffer 0.50%

## Comments

- ➡ CAR expected to remain stable in the short to medium term given the credit growth projections, without the need for further capital raising.

# Net Interest Margin



## Comments

- ➡ Rate cuts will benefit the bank

Source: Company financials as of 31 December 2024

# Funding Mix and Liquidity Profile

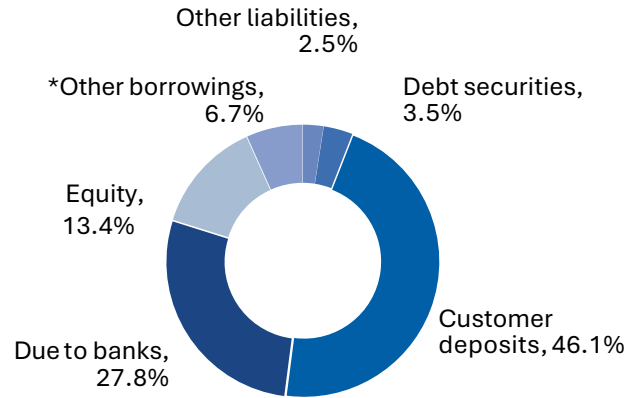
## Comments

✓ Funding plan: raise liabilities to support asset growth:

- Well diversified funding mix with 13.4% equity
- Increased CASA during the year
- Added duration through medium to long-term borrowings

✓ Liquidity profile:

- Stable funding sources with a mixture of customer deposits, syndicated and bilateral borrowings, and debt securities
- Maintain sufficient HQLA fixed income investment portfolio
- Unencumbered assets at Head Office of QAR 14.3 Bn

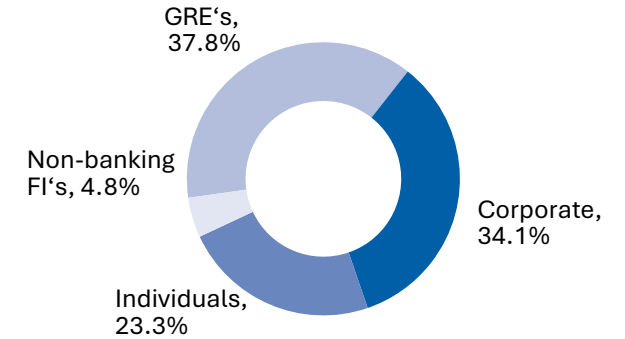


31 December 2024

**Total liabilities and equity: QAR 110.2 Bn**

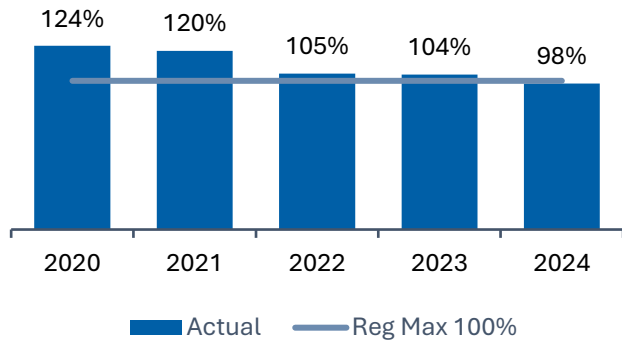
\*Other borrowings include syndicated and bilateral borrowings

## Deposits-Sector

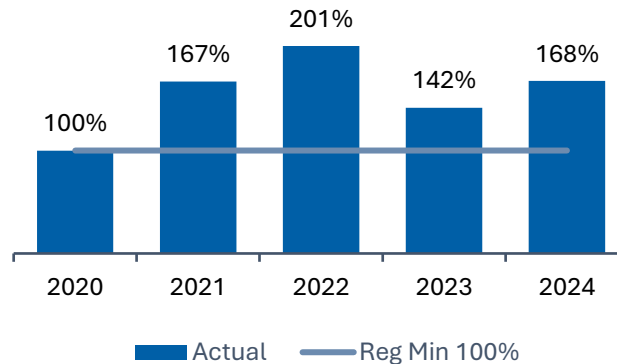


**Net deposits: QAR 50.9 Bn**

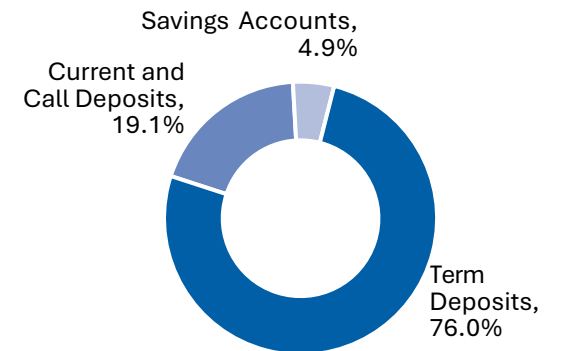
## Regulatory Loan to Deposit Ratio



## Regulatory Liquidity Coverage Ratio



## Deposits-Type



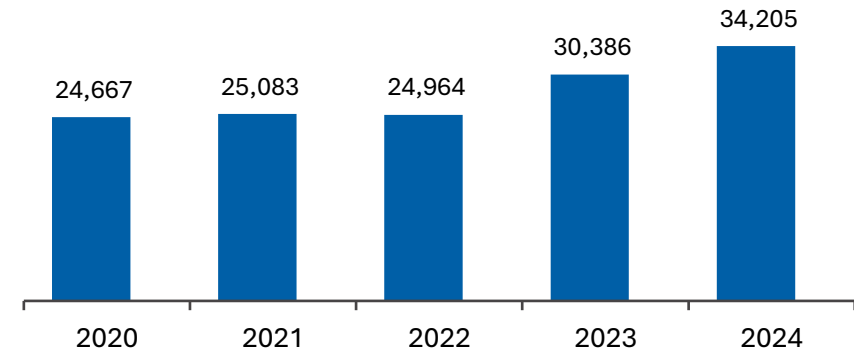
Source: Company financials as of 31 December 2024

# Investment Book

## Portfolio Overview

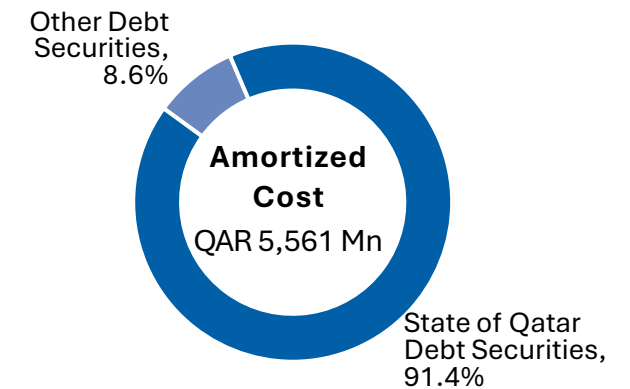
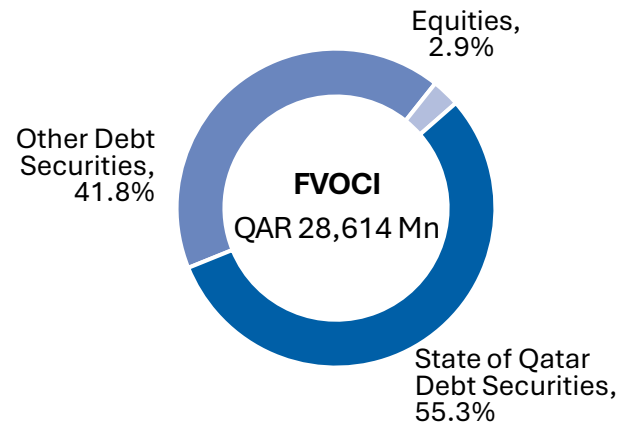
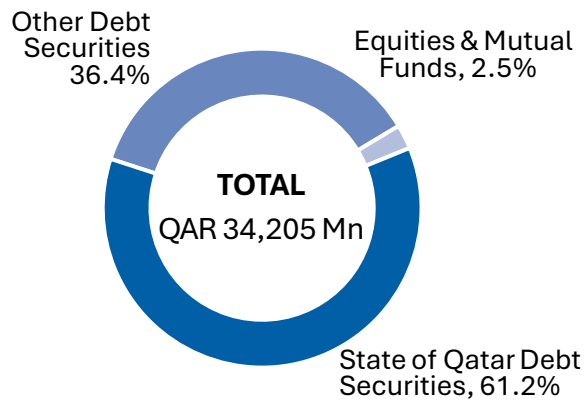
- Investments limits are linked to Tier 1 capital and set at 25% (excluding SOQs) as per QCB; total utilized currently sits at 21.43%
- Conservative low hard limits for discretionary trading / investments; total equities FVTPL QAR 30 Mn
- Majority of the portfolio in local sovereign fixed income, Qatar 63.75% and Qatar banks 4.37%
- Fixed Income holdings – current Net Modified Duration – c.1.00 year(s)
- Currently the portfolio contains QAR 17.98 Bn of encumbered assets. The repo borrowings are at a weighted average cost of 4.90%
- Equity, AT1 and other fund exposures stands at QAR 833.59 Mn + QAR 29.52 Mn Mutual Funds

## Investment Portfolio – evolution (QAR Mn)



Source: Company financials as of 31 December 2024

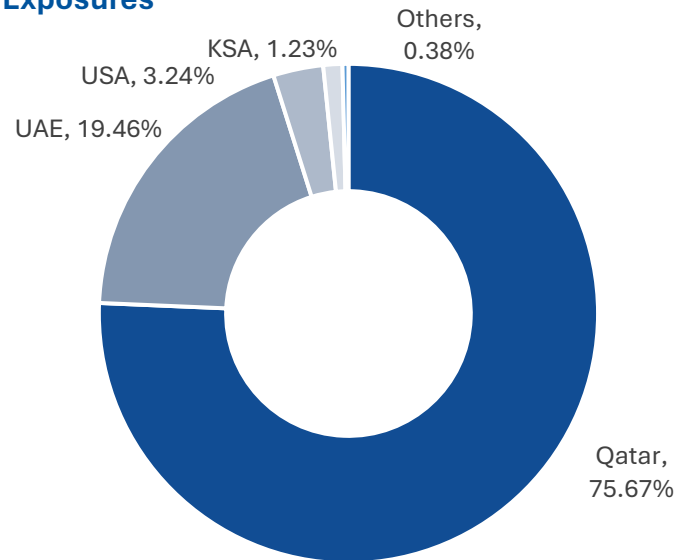
## Investment Portfolio Breakdown (%)



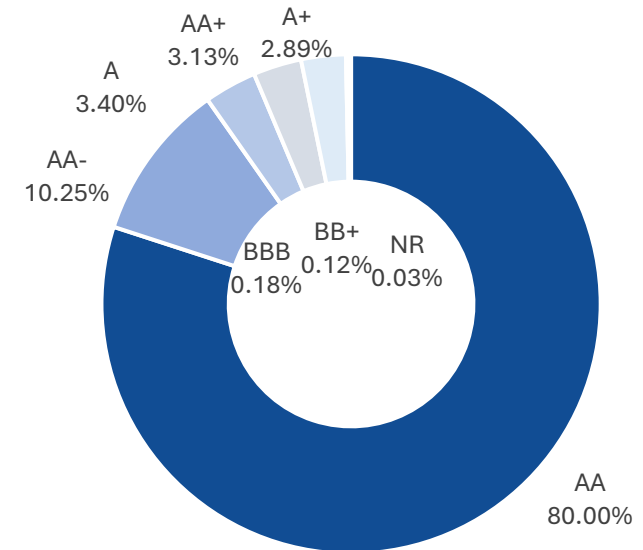
Source: Company financials as of 31 December 2024

# Fixed Income Portfolio - Diversification

## Country Exposures



## Ratings Profile



**Total GCC exposure of 96.70%**  
of which 21.03% ex-Qatar

**Total AA- and above exposure of 93.38%**  
Sub-IG exposure of 0.15%

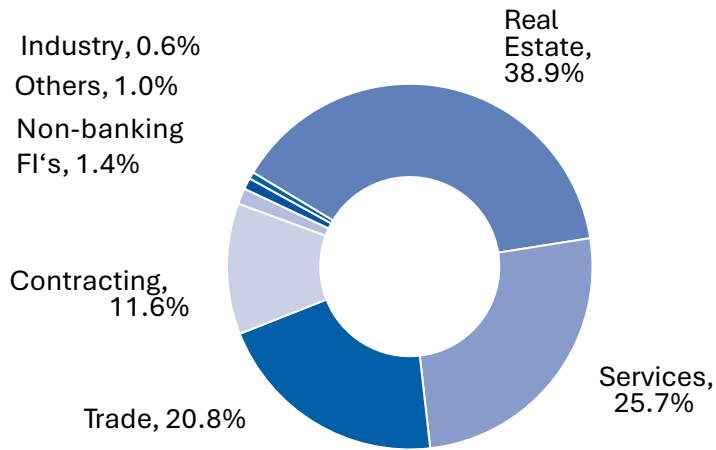
### Sovereign State of Qatar Portfolio

State of Qatar (at Cost):	US\$ 5.81 Bn	63.92%
USD Bonds:	US\$ 4.50 Bn	
QAR Bonds:	US\$ 1.31 Bn	
HTM	US\$ 0.85 Bn	
AFS	US\$ 0.46 Bn	

**Note:** Company Information

# Wholesale Banking

## Overview of the corporate banking loan book

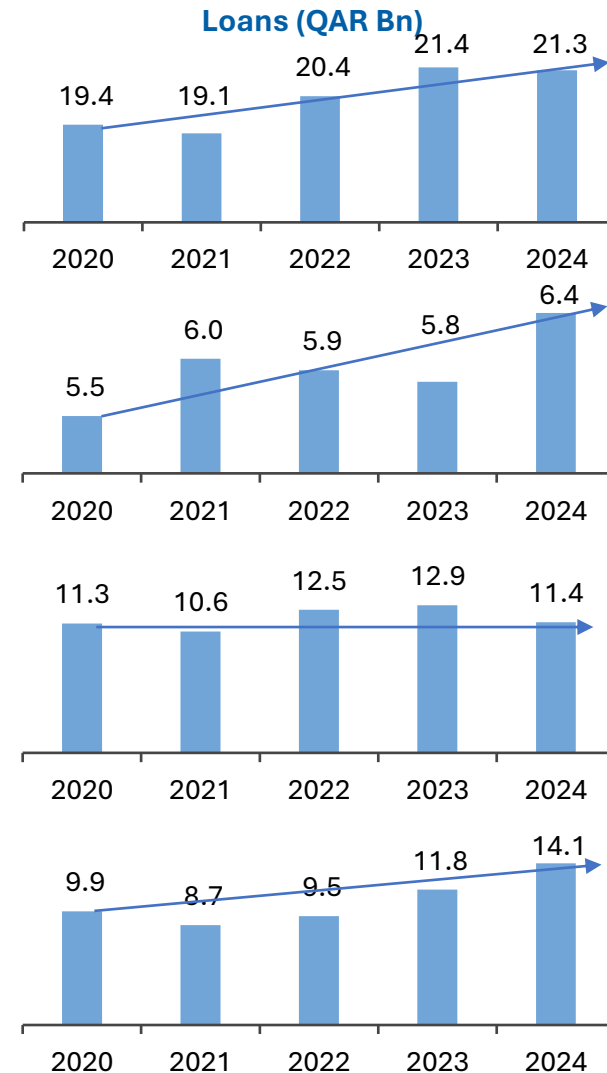


**Total Gross Loans : QAR 54.8 Bn**

### Comments

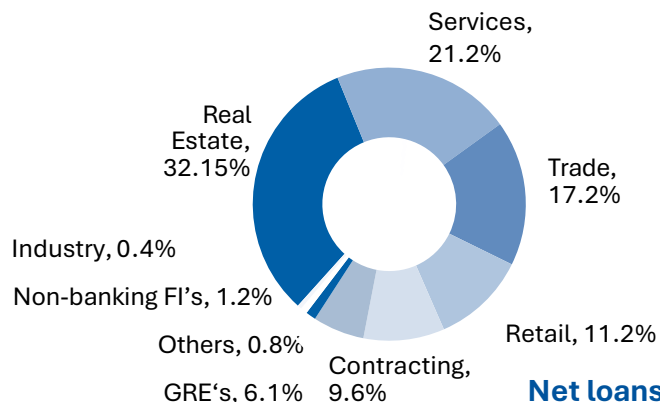
➔ The bank continues to look to maximize returns from non-borrowing customers and offer robust digitalization channels towards reducing transaction cost and incentivize customer interaction with the bank which enables the cost of funds to improve.

Source: Company financials as of 31 December 2024

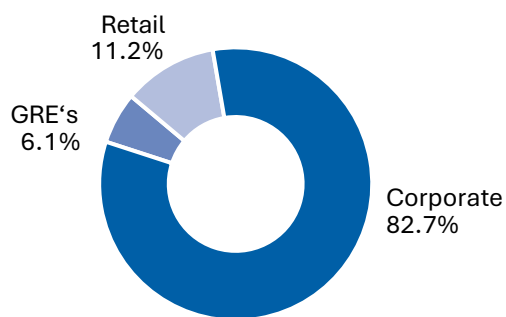


# Loan Book and Asset Quality

Loans-Sector



Loans-Type



Net loans: QAR 61.0 Bn

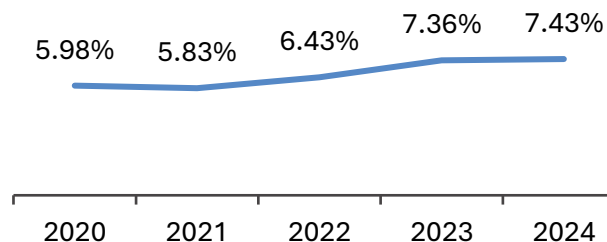
**Comments**

- Loan(s) by sector is well diversified
- Loans predominantly focused on corporates in the past. Expect quality GRE growth for 2025

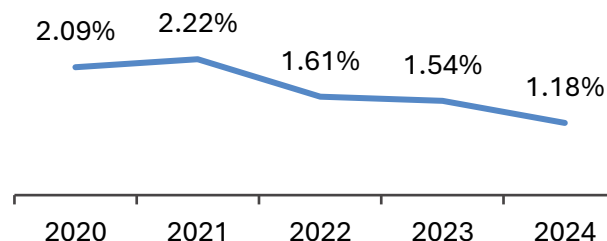
December 2024 <sup>(1)</sup>			
	Stage 1	Stage 2	Stage 3
Percentage on total loans	63.74%	28.84%	7.43%
Provision coverage	0.57%	7.00%	74.78%
December 2023			
	Stage 1	Stage 2	Stage 3
Percentage on total loans	61.16%	31.48%	7.36%
Provision coverage	0.24%	5.14%	59.21%

**Note:** (1) Includes expected credit losses (ECL) (2) Stage 3 provision includes interest in suspense

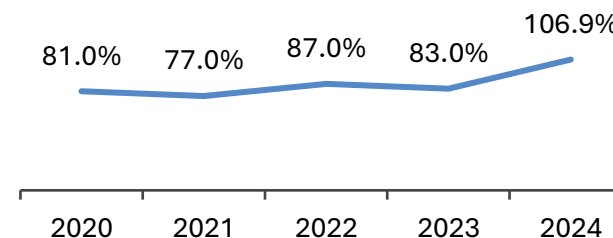
NPL evolution



Cost of risk<sup>(1)</sup>



Total Reserves<sup>(1)</sup> for loans and advances



# 5. Sustainable Journey

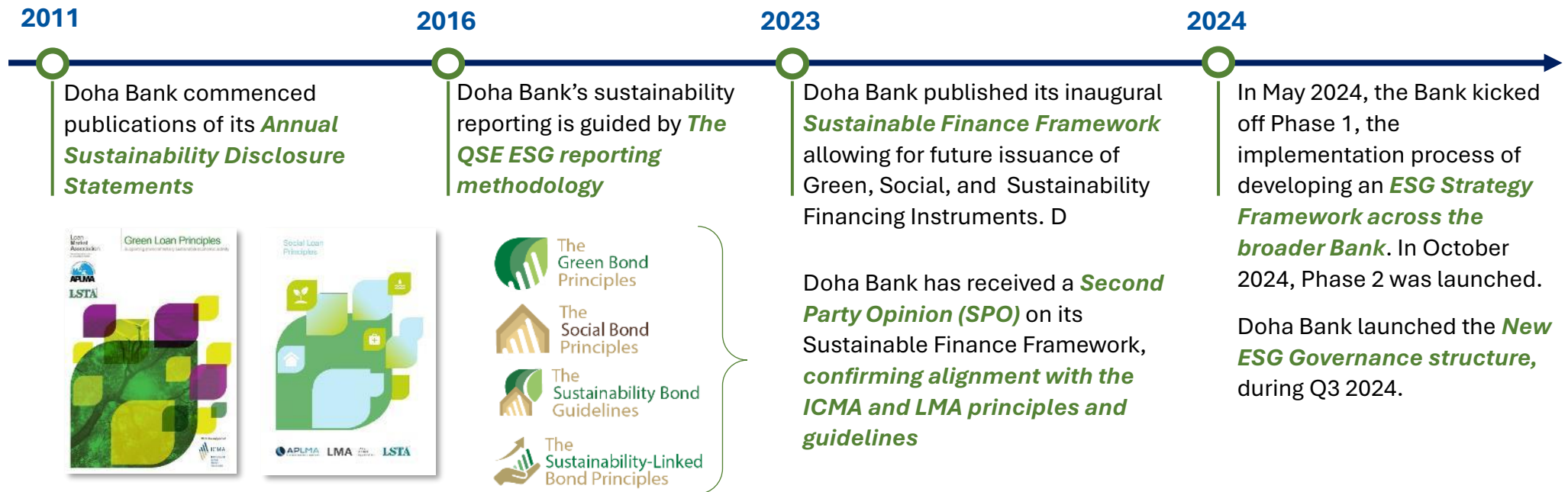
*Sustainability to be at the core of our future*

- In May 2024, the Bank launched the implementation process of developing an ESG Strategy and framework across the broader Bank. This will be carried out in phases, beginning with the alignment of the bank’s strategy in environmental, social and governance areas aligned with the 3<sup>rd</sup> NDS of Qatar National Vision 2030, and the Qatar Central Bank guidelines.
- The second phase is underway, and the Bank will focus on developing strategies to identify climate-related risks and opportunities and manage them efficiently and in line with the best global practices, as well as integrating climate risk into the Bank’s risk appetite, which will further enhance Doha Bank’s leading position in sustainable finance in the region.

Doha Bank achieved a Participation Score of **100%** for the **QSE Sustainable Stock Exchanges initiative** for the years 2018 – 2023  
 For more information: [QSE Arab Sustainability](#)



Doha Bank was included in the MSCI QSE 20 ESG Index, launched in November 2021

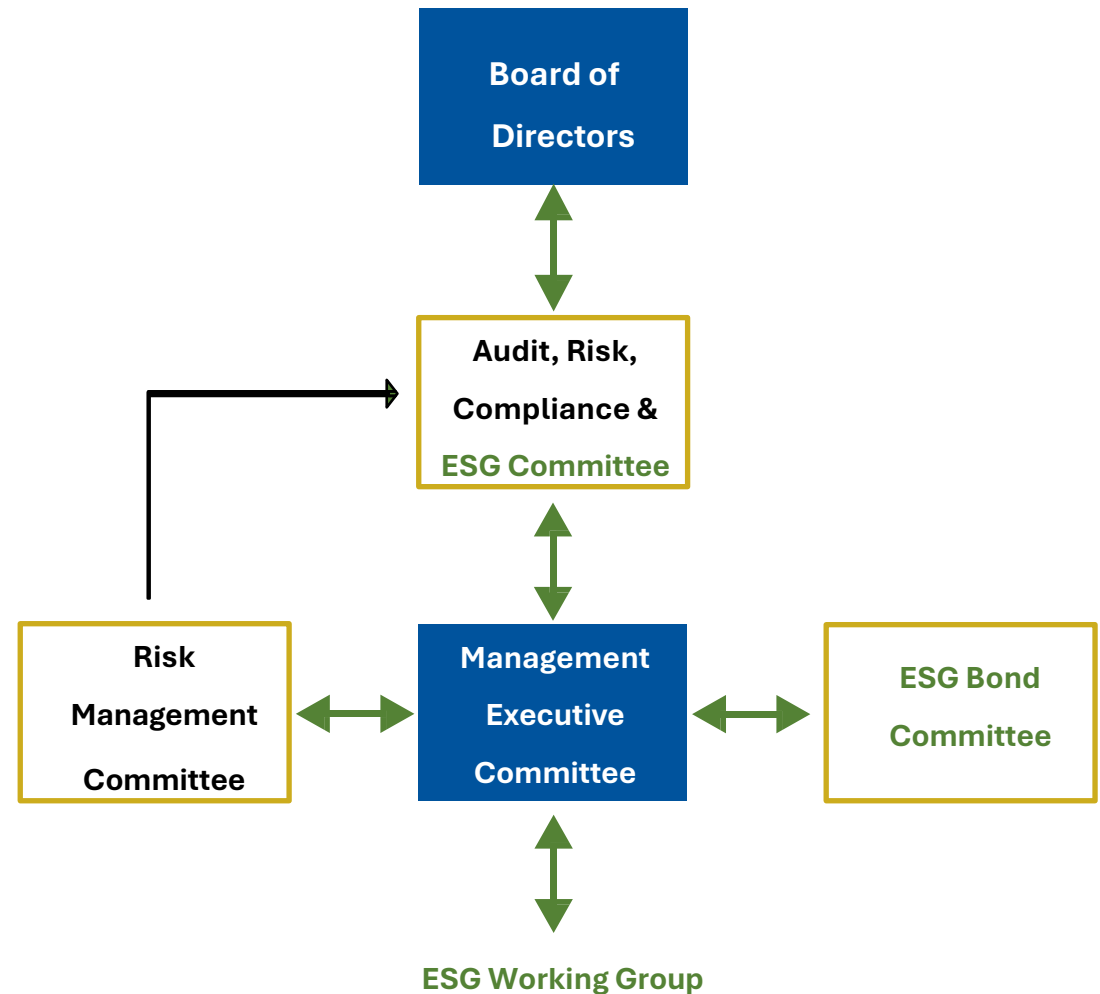


**Note:** For more information: [Doha Bank/ Sustainability](#)

# Doha Bank's New ESG Governance Structure

➔ One of Doha Bank's strategic guiding principles is to integrate ESG practices into every facet of the organisation. To achieve this, a 3-tier governance structure for ESG has been adopted.

- ✓ **Board oversight:** The Audit, Risk, Compliance and ESG Committee has been established to ensure Board oversight of ESG aspects and is responsible for integrating sustainability into the bank's overall business strategy
- ✓ **ESG Strategy:** Management Executive Committee is responsible for overseeing ESG compliance, developing the ESG strategy and implementation plan in coordination with stakeholders across functions
- ✓ **ESG & Climate risk:** Risk Management Committee is responsible for integration of ESG and climate risks in existing risk management processes
- ✓ **Sustainable Finance:** The ESG Bond Committee oversee bond issuance, define targets on sustainable finance and monitor initiatives to achieve the targets
- ✓ **ESG Implementation:** At the Department level, the ESG Working Group comprising of representatives from various departments are responsible for day-to-day implementation of ESG initiatives, data collection and monitoring of ESG progress and performance
















# Sustainable Finance Framework 2023<sup>(1)</sup>

- In May 2023 Doha Bank has published its inaugural Sustainable Finance Framework which allows for the issuance of Green, Social, and Sustainability Financing Instruments
- The Framework is aligned with the ICMA Green Bond Principles 2021, Social Bond Principles 2021, Sustainability Bond Guidelines 2021, the Qatar Financial Centre's Sustainable Sukuk and Bond Framework 2022 and the LMA / LSTA / APLMA Green Loan Principles and Social Loan Principles updated in 2023

<b>Use of proceeds</b>	<p>The proceeds raised via the Sustainable Financing Instruments will be dedicated to (re)finance Eligible Green and Social Assets.</p> <p>To be eligible, the asset must fall in at least one of the ICMA Green and/or Eligible Categories described.</p>
<b>Project evaluation and selection</b>	<p>Green and Social Eligible Assets are evaluated and selected based on compliance with the Eligibility Criteria.</p> <p>The evaluation and selection process is governed by Doha Bank's ESG Bond Committee. The committee is formed by members of Treasury, Wholesale and Retail Banking, Investor Relations, Market and Credit Risk, Finance, and Strategy.</p>
<b>Management of proceeds</b>	<p>The proceeds from Sustainable Finance Instruments will be managed in a portfolio approach.</p> <p>The Bank intends to fully allocate the proceeds to a pool of eligible assets within 24 months from issuance.</p>
<b>Reporting</b>	<p>Doha Bank will publish a Sustainable Finance Report for the life of the Sustainable Financing Instrument on an annual basis consisting of an Allocation Report and an Impact Report.</p>
<b>External review</b>	<p>Doha Bank has received a Second Party Opinion on its Framework by Sustainalytics.</p>

**Note:** (1) Sustainable Finance Framework and Second Party Opinion (SPO) are available [here](#)

# ICMA Eligible Categories Exclusions

Eligible Category	Contribution to UN SDGs
<b>Green Eligible Categories</b>	
Green Building	 
Renewable Energy	 
Renewable Energy	 
Clean Transportation	 
<b>Social Eligible Categories</b>	
Healthcare	
Education	
Support to SMEs and micro-finance	 

The Sustainable Finance Asset Pool will explicitly exclude unfunded and non-performing exposures, as well as loans to businesses or projects in the following domains:

- Fossil fuel-related energy generation
- Environmentally negative resource extraction (such as rare-earth elements, metals or fossil fuels)
- Nuclear and nuclear-related technologies
- Weapons, tobacco, gambling, and adult entertainment
- Deforestation and degradation of forests

## Second Party Opinion<sup>(2)</sup>

Sustainalytics is of the opinion that the Doha Bank Sustainable Finance Framework is credible and impactful and aligned with the Sustainability Bond Guidelines 2021, Green Bond Principles 2021, Social Bond Principles 2021, Green Loan Principles 2023 and Social Loan Principles 2023.



**Note:** (2) The Doha Bank Sustainable Finance Framework Second Party Opinion contains information developed by Sustainalytics ([www.sustainalytics.com](http://www.sustainalytics.com)). Such information and data are proprietary of Sustainalytics and/or its third-party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.



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- Please keep in mind that we/ the Bank are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements considering new information or future events.
- Throughout the presentation, we attempt to present some important factors relating to the bank's business that may affect our predictions.

For more information click [here](#)

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For more information: [Doha Bank/ Investor/ Overview/](#)