

Article 6 (Pre-amendment)

The company's capital is QR 3,100,467,020 (three billion, one hundred million, four hundred sixty seven thousand, twenty Qatari Riyals) distributed into 310,046,702 (three hundred ten million, forty six thousand, seven hundred two) ordinary shares. The nominal value of each share is QR 10 (Ten Qatari Riyals).

Article 6 (Post-amendment)

The company's capital is QR 3,100,467,020 (three billion, one hundred million, four hundred sixty seven thousand, twenty Qatari Riyals) distributed into 3,100,467,020 (three billion, one hundred million, four hundred sixty seven thousand, twenty) ordinary shares. The nominal value of each share is QR 1 (One Qatari Riyal).

Article 23 (Pre-amendment)

The company shall be managed by a Board of Directors composed of (9) nine members elected by the Ordinary General Assembly through secret ballot, taking into account the compliance with the governance instructions issued by Qatar Central Bank and Qatar Financial Markets Authority regarding the conditions required to be met by the members of the Board of Directors and the independent members thereof and the procedures of their nomination.

Article 23 (Post-amendment)

The company shall be managed by a Board of Directors composed of (9) nine members elected by the Ordinary General Assembly through secret ballot, taking into account the compliance with the governance instructions issued by Qatar Central Bank and Qatar Financial Markets Authority regarding the conditions required to be met by the members of the Board of Directors and the independent members thereof and the procedures of their nomination.

The company shall send the list of persons nominated to the Board of Directors to Qatar Central Bank and Qatar Financial Markets Authority at least two weeks before the specified date to the Board elections, along with their information, the curriculum vitae of each candidate, as well as an authenticated copy of the nomination requirements.

At least one third of the Board of Directors should be independent members. The independent member may not be a legal person, whereas the majority of the Board of Directors members will be non-executives.

Article (31) – (Pre-amendment)

The Board of Directors shall convene its meetings at the company's Head Office. Board meetings may also be held outside the company's Head Office provided that all Board Members are present or represented in the meeting and the meeting is held in Qatar.

The Board of Directors shall meet upon an invitation from the Chairman of the Board. The Chairman may invite the Board for a meeting upon the request of at least two or more members. Meeting of the Board of Directors shall not be valid unless it is attended by at least half of the members or their representatives. A member may participate in the Board meeting using any of the modern secured technological means that enable him to hear and actively participate in the meeting.

The Board of Directors should convene for at least six meetings during each financial year. An absent Board Member may authorize in writing, when necessary, another Board member to attend and vote on his behalf. However, a Board Member may not act on behalf of more than one member.

Board's resolutions shall be passed after the majority of the present members and representatives adopt resolutions of the Board of Directors. Should votes be equal, the Chairman's shall have the casting vote.

As an exception, it is permissible for the Board to pass resolutions by correspondence/ circulation according to the controls stipulated in Article (32) hereof.

A member objecting to a Board resolution should state his objection in the minutes of the meeting.

Article (31) – (Post-amendment)

The Board of Directors shall convene its meetings at the company's Head Office. Board meetings may also be held outside the company's Head Office provided that all Board Members are present or represented in the meeting and the meeting is held in Qatar.

The Board of Directors shall meet upon an invitation from the Chairman of the Board. The Chairman may invite the Board for a meeting upon the request of at least two or more members. Meeting of the Board of Directors shall not be valid unless it is attended by at least half of the members or their representatives, including the Chairman or Vice Chairman. A member may participate in the Board meeting using any of the modern secured technological means that enable him to hear and actively participate in the meeting.

The Board shall issue a decision naming the Board Secretary. A priority shall be for a person who holds a university degree in law or accounting from a recognized university or equivalent.

The invitation, accompanied with the agenda, shall be sent to each member at least one week prior to the meeting date; the member may request to add an item or more to the agenda.

A stakeholder, who is a party or has an interest in a transaction or relationship or deal being executed by the company, shall neither attend the Board's meeting during the discussion of such transaction or relationship or deal nor have the right to vote on the decisions made by the Board thereon.

The Board of Directors should convene for at least six meetings during each financial year. An absent Board Member may authorize in writing, when necessary, another Board member to attend and vote on his behalf. However, a Board Member may not act on behalf of more than one member.

Board's resolutions shall be passed after the majority of the present members and representatives adopt resolutions of the Board of Directors. Should votes be equal, the Chairman's shall have the casting vote.

As an exception, it is permissible for the Board to pass resolutions by correspondence/ circulation according to the controls stipulated in Article (32) hereof.

A member objecting to a Board resolution should state his objection in the minutes of the meeting.

Article 57 (Pre-amendment)

The company shall have one or more auditors appointed for one year by the General Assembly, which shall fix their remuneration. The General Assembly may re-appoint the auditor provided that the period of re-appointment not to exceed five consecutive years continuously, and the Board of Directors should not be authorized to act independently in this respect.

The Auditor must be one of those registered in the Auditors Register according to the implemented laws and regulations and must have practiced the profession for at least ten years continuously.

The Auditor shall not be a member of the Board of Directors or assume any technical, administrative or consultative work in the company. In addition, he shall not be a partner, agent, or employee of any of the company's incorporators, board members or a relative (till the fourth grade) to any of them. Any appointment contrary to the above shall be considered invalid.

Article 57 (Post-amendment)

The company shall have one or more auditors appointed for one year by the General Assembly which shall fix their remuneration. The General Assembly may re-appoint the auditor provided that the period of reappointment not to exceed five consecutive years continuously, and the Board of Directors should not be authorized to act independently in this respect. Besides, the auditor shall not be re-appointed after the end of its last appointment in the Company unless the conditions and requirements of the supervisory authorities are fulfilled, and subject to the corporate governance rules issued by Qatar Central Bank and Qatar Financial Markets Authority.

The Auditor must be one of those registered in the Auditors Register according to the implemented laws and regulations and must have practiced the profession for at least ten years continuously.

The Auditor shall not be a member of the Board of Directors or assume any technical, administrative or consultative work in the company. In addition, he shall not be a partner, agent, or employee of any of the company's incorporators, board members or a relative (till the fourth grade) to any of them. Any appointment contrary to the above shall be considered invalid.