



بنــك قطــرللتنــميــة Qatar Development Bank



Islamic Product Term Sheet

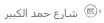
	Islamic Product Term Sneet
	Covid-19 National Response Guarantee program
1. Description a components	 Public emergencies (e.g., outbreak of covid-19) are having a severe impact on continuity of SMEs and their business model. In such circumstances, private businesses need a fast access to financing to meet their immediate payroll and rental fee payment requirements Given the situation, the Government of Qatar decided to structure a specialized guarantee program to facilitate financing of emergency salary and rental fee requirements of affected businesses through the commercial banks in Qatar.
2. Target Mark	 Qatar-based 100% privately owned companies affected by the outbreak of Covid-19, except those operating in real estate, construction and contracting industries. Companies with valid CR issued by the Ministry of Commerce and Industry can apply through the banks where they maintain their WPS payment accounts. To be eligible for the program, Qatari Partner should hold a minimum of 10% share in the beneficiary company's capital.
3. Maximum Finance Allo	 Guarantee amount will be limited to 3 months' worth of salaries and rental payment with a maximum monthly ceiling of QAR 2.5 million per Qatar ID. Total guarantee amount will not exceed QAR 7.5 million per Qatar ID.
4. Guarantee program structure	 Financing will be guaranteed by the Government of the State of Qatar through the Ministry of Finance. Guarantee will cover 100% of financing amount. Guarantee will be issued at no cost to the banks and beneficiary companies. At the time of application, guarantee can only be extended to a Qatari Partner in favor of a beneficiary company where he/she maintains a minimum of 10% share.
5. Debt/Equity Contribution	Up to 100% debt financing.
6. Guarantee period	 Guarantee will be issued for a period of up to 3years. Actual finance tenor and grace period will be verified by each individual bank and agreed with the beneficiary company.
7. Profit Rate	 The guarantee will cover a period of up to 3 years. Profit / interest rate charge by the commercial banks to the customers will follow the following structure:



		Months 0 - 6	Months 7 - 12	Year 2	Year 3
	Total profit /	1.50%	QMR + 1%	QMR + 2%	QMR + 2%
	interest rate QDB (acting on	1.50%	1.50%	0	0
	behalf of the				
	Ministry of Finance)				
	contribution				
	Customer pays	0	QMR + 1% - 1.5%	QMR + 2%	QMR + 2%
	Guarantee	QDB (a	cting on behalf of t	he Ministry of	Finance)
	 As shown in the a years, commercia 6 months; for the rate of QMR + 1% customer a profit QDB (acting on be on a quarterly base) All profit / interest are allowed. Note: Islamic banks the duration of the facility same Internal Rate of balance basis. 	l banks will char next 6 months b o - 1.5%; for the r / interest rate o chalf of the Minis sis to the comme st rates will be ca nat charge profit y are free to do s	ge 0% profit / intanks will charge of the emaining 2 years, f QMR + 2%. Stry of Finance) control banks during alculated on a simple based on the inition provided that the	erest to custor rustomer a pro commercial buttion of 1 g the first 12 m ple basis. No o	ner for the first fit / interest anks will charge 1.5% will be paid nonths, only. ther methods roughout the esults in the
8. Beneficiary Collaterals	 Only personal guarantee issued by the beneficiary company partner/s covering 100% of the amount of financing. No other collaterals required. 				
9. Computation methodology	• Financing applications will be processed by each individual bank to confirm eligibility for financing as per the Minimum Assessment Criteria provided by QDB.				
10. Fees	No fees and charg	ges.			
11. Mode of disbursement	 Disbursement to the WPS mechani Maximum financi period of 3 month amounts of emplo Actual amounts of be for a period of Actual amounts of for a period of a new WPS credits paid 	sm on a monthly ng allowed per Questions (not exceeding oyee salaries and f monthly rental a maximum of the f monthly salary naximum of thre	basis. Qatar ID is up to Qata	AR 2.5 million in total) based overed under ed under the pwill be based o	per month for a on the actual the program will program will be on the latest











	 per employee / per month. No additional salaries will be entertained under the program. In any case, the proof of employee payments for each month is to be obtained and kept on record by the Banks. For the companies whose rental fees were not waived, rental payments must be made directly to the landlord's account based on the rental agreement to be provided in support of the rental payment computation. If exceptionally approved by QDB, in case when payment for rental fees is required to be made directly to the beneficiary enterprise's corporate current account, each such disbursement will require a subsequent confirmation of receipt of payment issued by the landlord.
	No exceptions will be allowed without pre-authorization from QDB.
12. Financing covenants	As per the relevant bank's processes and procedures.