

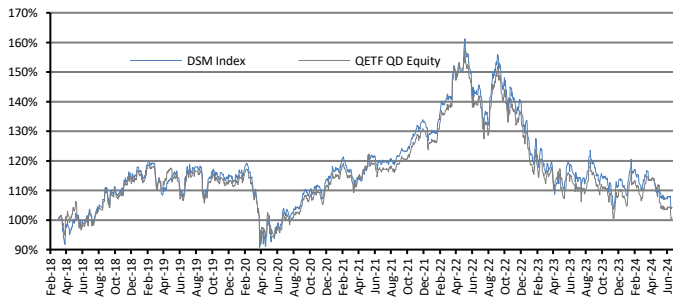
Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

Fund Manager's Commentary

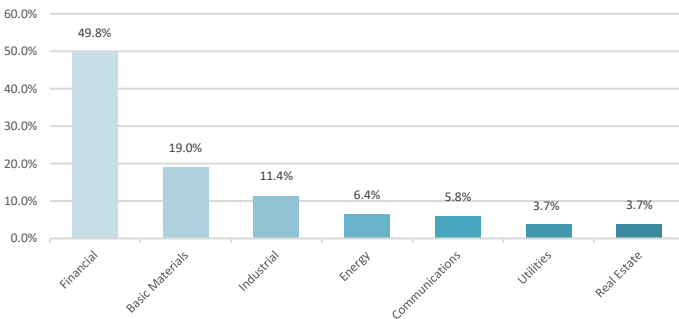
The QE Index appreciated in June by 6.96%, On a total return basis, most sectors performed positively. The Energy sector was the best performer of the month, printing a return of 12.37%, followed by Industrials sector appreciating by 9.93%. The financial sector went up by 6.64%. Communication Services sector and Utilities increased by 6.40% and 4.69% respectively. Lastly, Real Estate and Materials sectors declined by -3.27% and -3.46% respectively.

QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 06/30/2024

Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 06/30/2024

For more details:

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Note: All QETF figures are based of June 30, 2024 NAV

Disclaimer: This document, does not constitute a solicitation, recommendation or offer in relation to any investment product or service. The information and opinions contained herein are based upon sources believed to be reliable and are believed to be fair and not misleading. However, Aventicum Capital Management (Qatar) LLC and Doha Bank does not guarantee its accuracy or completeness. The information contained herein must not be reproduced in whole or in part without the prior written consent of Aventicum Capital Management (Qatar) LLC and Doha Bank. Aventicum Capital Management (Qatar) LLC is authorised by the Qatar Financial Centre Regulatory Authority, Doha Bank is Regulated by the Qatar Central Bank.

Factsheet as of June 30, 2024

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 9.631
Total Expense Ratio	0.50%
Total AUMs (QAR m)	391.1
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	PWC

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 06/30/2024

Top Ten Holdings (%)

Qatar National Bank	15.42
Industries Qatar	14.24
Qatar Islamic Bank	13.90
Qatar Gas Transport	6.24
Masraf Al Rayan	6.05
Commercial Bank	5.61
Qatar International Islamic Bank	4.90
Qatar Navigation	4.62
Qatar Fuel	4.57
Ooredoo	4.43
Total	79.98

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 06/30/2024

Performance Vs. Benchmark

	QETF	QE Index
1 Month	+6.87%	+6.96%
3 Months	-3.03%	+1.22%
6 Months	-8.14%	-7.97%
YTD	-8.14%	-7.97%
Inception (02/12/2018)	+7.15%	+10.90%

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 06/30/2024

Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.94%	0.91%
Tracking Error	0.28%	
Dividend yield	4.80%	
3 Months ADTV (QAR mn)	0.1	406.6

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 06/30/2024