

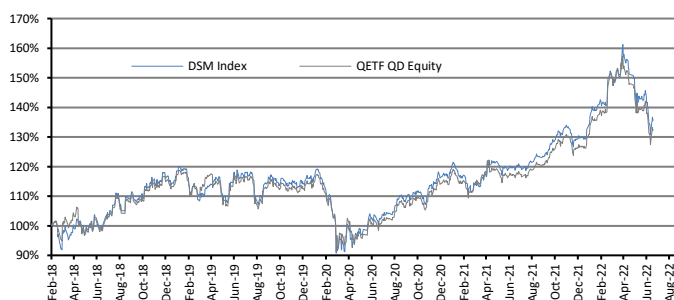
Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

Fund Manager's Commentary

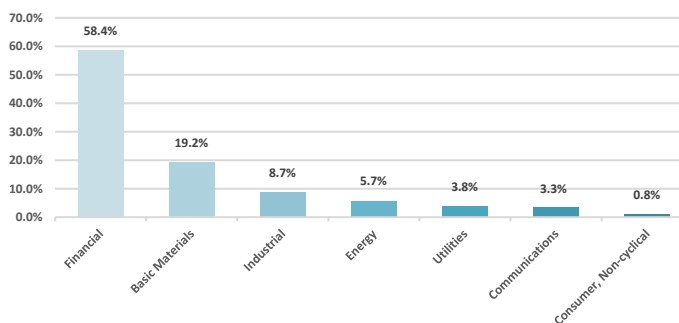
The QE Index in July increased by 9.67% for the month. On a total return basis. The communication Services sector was the best performer of the month printing a return of 21.17%, followed by the Industrials sector by 12.29%, the Financials sector increased by 9.60%. The Materials sector appreciated by 8.95%, similarly the Utilities sector increased by 8.45%, followed by the Real Estate sector with a 7.83% increase. Lastly the Energy and Consumer Staples sectors increased by 4.41% and 3.65% respectively.

QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

For more details:

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Note: All QETF figures are based on NAV

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Factsheet as of July 31, 2022

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 13.025
Total Expense Ratio	0.50%
Total AUMs (QAR m)	529.9
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	KPMG

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg
As of 07/31/2022

Top Ten Holdings (%)

Qatar Islamic Bank	16.59
Industries Qatar	13.75
Qatar National Bank	13.48
Masraf Al Rayan	10.04
Commercial Bank	8.00
Qatar International Islamic Bank	4.92
Qatar Fuel	4.66
Qatar Gas Transport	4.64
Mesaieed Petrochemical	3.85
Qatar Electricity & Water	3.84
Total	83.77

Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

Performance Vs. Benchmark

	QETF	QE Index
1 Month	+9.62%	+9.67%
3 Months	-2.11%	-1.62%
6 Months	+6.81%	+6.98%
YTD	+14.77%	+15.00%
Inception (02/12/2018)	+44.92%	+48.76%

Source: Aventicum Capital Management (Qatar) LLC, QE Index, Bloomberg

Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.93%	0.92%
Tracking Error	0.26%	
Dividend yield	3.36%	
3 Months ADTV (QAR mn)	0.5	642.7

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg